

Bethany Lutheran Church Council Report

1. Reported By: Joel Halvorson
2. Organization: Bethany Lutheran Church
3. Date: November 7, 2011
4. Report Purpose and Scope:
Financial Report for November 2011 - Period 5

5. Summary for Council:

YELLOW LIGHT

- General Fund giving for the month of November was less than the budget by \$1k.
- Disbursements (excluding capital expenditures/FC savings - property) for the month were \$145k which was \$6k more than budget.
- Operating gain for the month was \$4k versus a budgeted gain of \$11k. Including the capital expenditures, the net loss for the month was \$17k compared to a budgeted loss of \$11k.
- Total operating expenses less benevolence and principal/interest was \$12k for the period versus the \$116k budgeted for the month.
- Cash flow for the General Fund decreased by \$6k.
- Compared to last year, we received nearly \$7k more in member contributions while operating expenses increased by \$17k. Including capital expenditures, our net loss for this November was \$18k compared to \$15k in 2010.

Year to date:

- Year-to-date contributions are \$49k behind budget.
- Year-to-date expenses are on budget.
- Year-to-date cash flow is -\$148k.
- Current balance in the FC Savings-Property fund is \$74k.

BECC results

- BECC had a \$3,327 loss this month compared to a budgeted gain of \$137.
- YTD BECC has a loss of \$27,353 compared to a budgeted loss of \$24,631.

6. Detailed Plans or Next Steps:

None at this time.

Bethany Lutheran Church
Treasurer's Report

Budgeted Financial Statement for Period 05 November 41.67%

	Month			Year-to-Date		
	Actual	Budget	Fav. (Unfav.) Variance %	Actual	Budget	Fav. (Unfav.) Variance %
Contributions	\$ 148,686	\$ 149,802	\$ (1,116) -0.7%	\$ 680,116	\$ 728,640	\$ (48,524) -6.7%
Expenses						
[1] Pastoral Ministry	\$ 26,209	\$ 27,826	\$ 1,617 -5.8%	\$ 136,968	\$ 140,429	\$ 3,461 -2.5%
Benevolence Ministry	\$ 14,869	\$ 14,980	\$ 111 -0.7%	\$ 68,012	\$ 72,864	\$ 4,852 -6.7%
[2] Music Ministry	\$ 15,292	\$ 10,922	\$ (4,370) 40.0%	\$ 58,097	\$ 57,290	\$ (807) 1.4%
Faith Formation Ministry	\$ 15,844	\$ 16,216	\$ 372 -2.3%	\$ 78,322	\$ 83,581	\$ 5,259 -6.3%
[3] Life Support Ministry	\$ 5,097	\$ 3,538	\$ (1,559) 44.1%	\$ 25,934	\$ 18,452	\$ (7,482) 40.6%
[4] Communication Support	\$ 6,446	\$ 7,523	\$ 1,077 -14.3%	\$ 31,509	\$ 32,936	\$ 1,428 -4.3%
[5] Administration Support	\$ 28,643	\$ 30,093	\$ 1,450 -4.8%	\$ 161,364	\$ 162,860	\$ 1,496 -0.9%
[6] Facilities Support	\$ 24,446	\$ 19,781	\$ (4,665) 23.6%	\$ 122,742	\$ 114,508	\$ (8,234) 7.2%
Debt Service	\$ 7,763	\$ 7,763	\$ - 0.0%	\$ 39,115	\$ 39,115	\$ - 0.0%
Operating Expenses	\$ 144,609	\$ 138,643	\$ (5,966) 4.3%	\$ 722,063	\$ 722,035	\$ (28) 0.0%
Operating Gain (Loss)	\$ 4,077	\$ 11,159	\$ (7,082)	\$ (41,947)	\$ 6,605	\$ (48,552)
Capital Expenditures	\$ 21,747	\$ 21,747	\$ - 0.0%	\$ 108,380	\$ 108,380	\$ (0) 0.0%
Net Gain (Loss)	\$ (17,670)	\$ (10,587)	\$ (7,082)	\$ (150,327)	\$ (101,775)	\$ (48,552)

- Notes:
- [1] Under for the month/YTD re: Pastors Supplementary (budget = sabbatical salaries); Over YTD re: Intern expense (Luther expenses)
 - [2] Over for the month/YTD re: Benefits (RS)
 - [3] Over for the month/YTD re: Sunday Servery, Salaries & Servery Food & Supplies
 - [4] Under for the month/YTD re: Publicity (timing)
 - [5] Under for the month/YTD re: salary & benefits
 - [6] Over for the month/YTD re: PT salaries/Building R&M/F&E - Other + Nov building use not recorded

Bethany Lutheran Church
Treasurer's Report

Budgeted Financial Statement for Period 05 November 41.67%

Year-to-Date	
Actual	Last Year

Month	
Actual	Last Year

Fav. (Unfav.)
Variance

Fav. (Unfav.)
Variance

Contributions \$ 148,686 \$ 141,737 \$ 6,949 \$ 680,116 \$ 688,832 \$ (8,716)

Expenses

Pastoral Ministry	\$ 26,209	\$ 22,028	\$ (4,181)	\$ 136,968	\$ 108,616	\$ (28,352)
Benevolence Ministry	\$ 14,869	\$ 14,174	\$ (695)	\$ 68,012	\$ 68,883	\$ 871
Music Ministry	\$ 15,292	\$ 11,821	\$ (3,472)	\$ 58,097	\$ 51,788	\$ (6,309)
Faith Formation Ministry	\$ 15,844	\$ 13,114	\$ (2,730)	\$ 78,322	\$ 56,373	\$ (21,950)
Life Support Ministry	\$ 5,097	\$ 3,341	\$ (1,755)	\$ 25,934	\$ 12,288	\$ (13,646)
Communication Support	\$ 6,446	\$ 6,388	\$ (58)	\$ 31,509	\$ 29,697	\$ (1,811)
Administration Support	\$ 28,643	\$ 27,239	\$ (1,404)	\$ 161,364	\$ 153,045	\$ (8,320)
Facilities Support	\$ 24,446	\$ 21,392	\$ (3,054)	\$ 122,742	\$ 107,673	\$ (15,069)
Debt Service	\$ 7,763	\$ 8,589	\$ 827	\$ 39,115	\$ 47,189	\$ 8,074
Operating Expenses	\$ 144,609	\$ 128,086	\$ (16,523)	\$ 722,063	\$ 635,551	\$ (86,512)

Operating Gain (Loss) \$ 4,077 \$ 13,651 \$ (9,574) \$ (41,947) \$ 53,281 \$ (95,228)

Capital Expenditures \$ 21,747 \$ 28,127 \$ 6,380 \$ 108,380 \$ 138,587 \$ 30,207

Net Gain (Loss) \$ (17,670) \$ (14,476) \$ (3,193) \$ (150,327) \$ (85,306) \$ (65,021)

Bethany Lutheran Church

Total Cash

Budgeted Financial Statement for Period 05 November 41.67%

Fund	Ending 31-Oct-11	Net Incr. (Decr.) 30-Nov-11	Ending 30-Nov-11
General Fund	\$ (142,888)	\$ (5,597)	\$ (148,486)
Temporary Restricted Fund	\$ 536,177	\$ (202,599)	\$ 333,578
Memorial Garden Fund	\$ 75,571	\$ 980	\$ 76,551
MOPS Fund	\$ 5,163	\$ 1,112	\$ 6,275
Festival of Faith Fund	\$ (38,771)	\$ 446	\$ (38,325)
BECC	\$ 50,420	\$ (325)	\$ 50,095
BECC - Temp Restricted	\$ 68,667	\$ 1,390	\$ 70,057
Agency Fund	\$ 4,054	\$ (462)	\$ 3,592
Total Cash	\$ 558,392	\$ (205,055)	\$ 353,337

Cash Position as of November 30, 2011

Undesignated	\$130,312.82
Property	\$91,047.70
Programs	\$74,970.92
Outreach	\$0.00
Youth	\$5,194.08
Music	\$8,568.00
Total - Council Discretion	\$310,093.52
Total - Restricted	\$43,243.48
Grand Total	\$353,337.00