



## **Congregation Meeting**

**May 16, 2010**

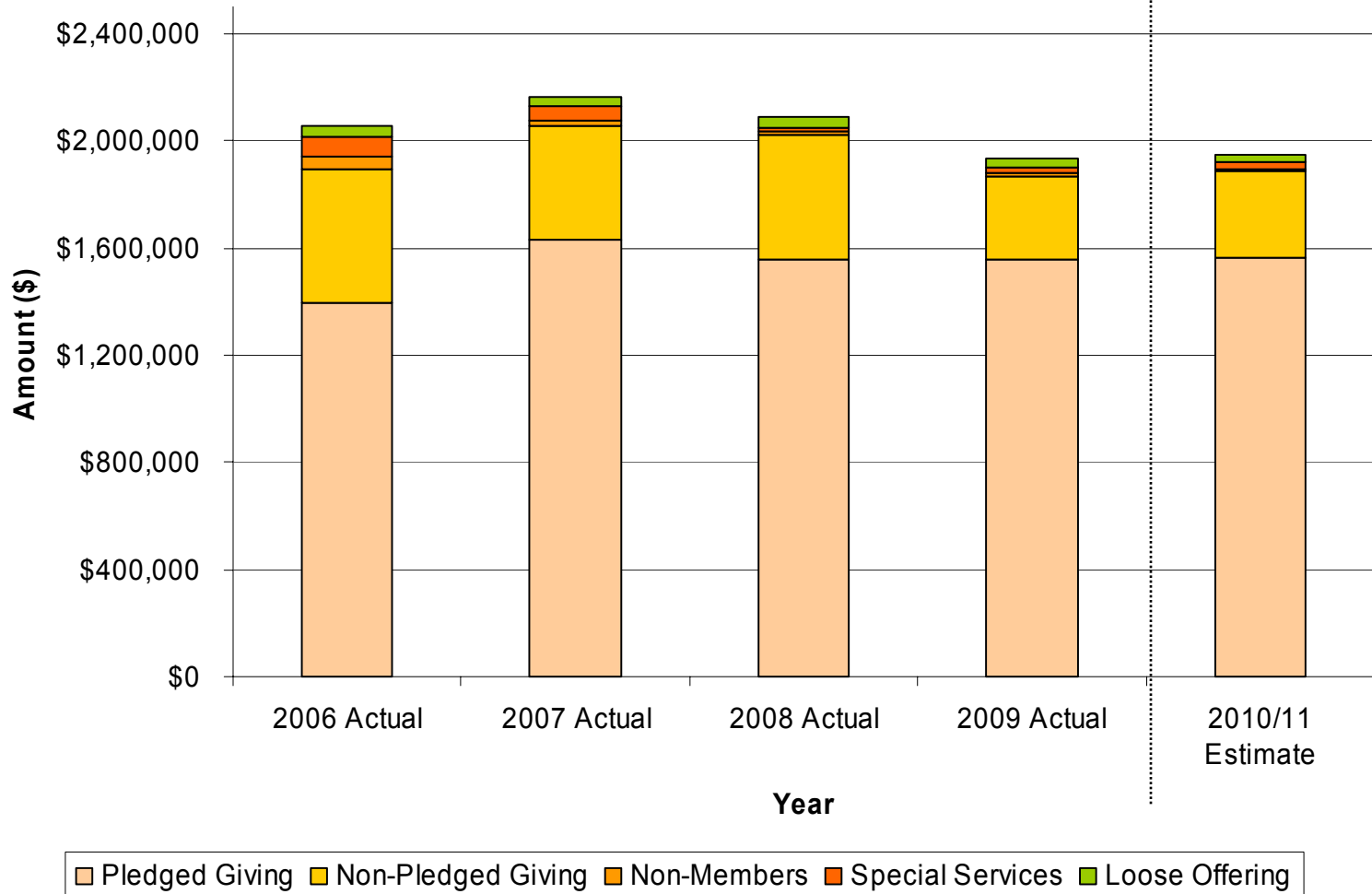
Bethany Lutheran Church  
4500 E. Hampden Ave.  
Cherry Hills Village, CO 80113  
303-758-2820

Internet: [www.bethany-denver.org](http://www.bethany-denver.org)



## Current Situation: General Fund Contributions

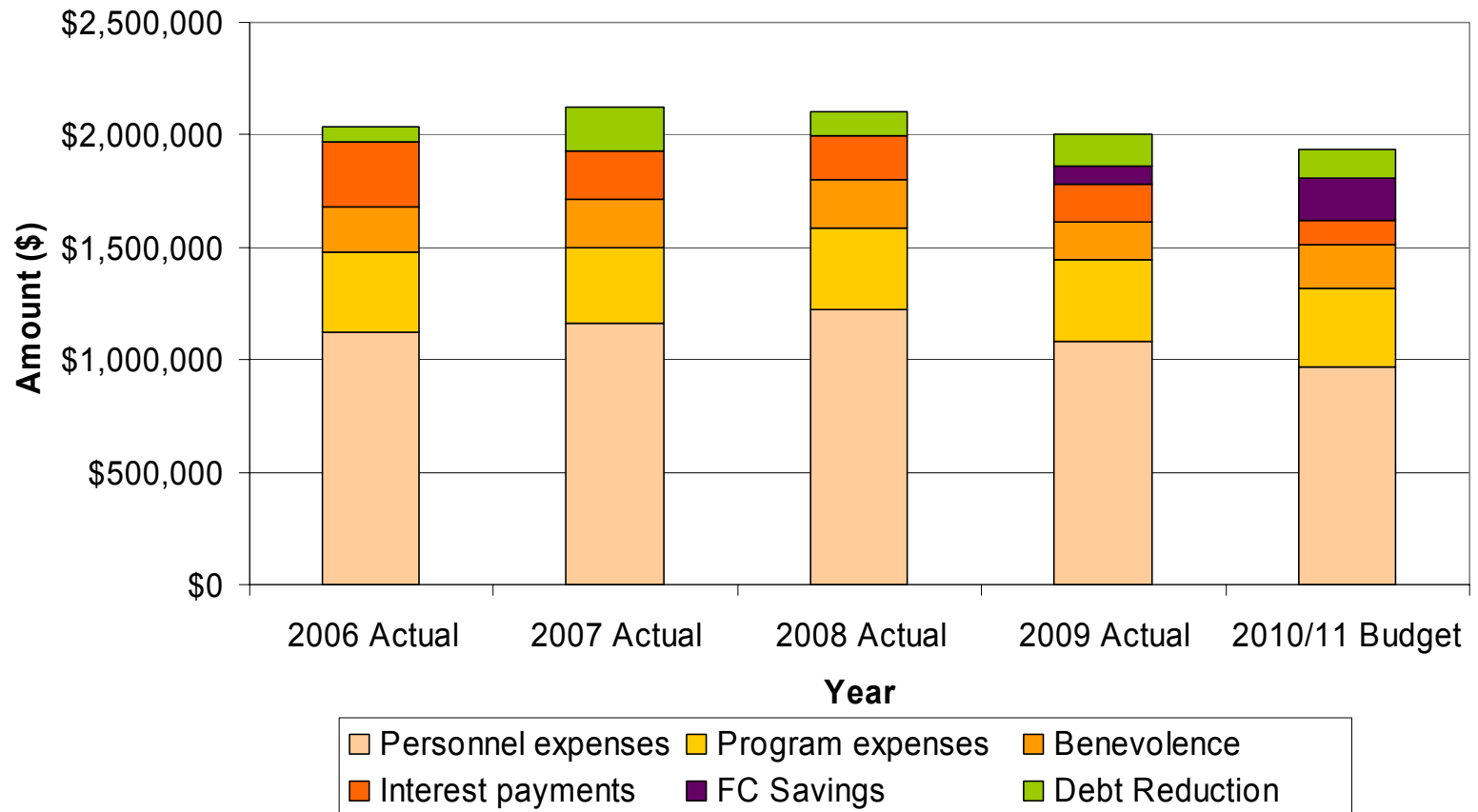
### Contribution Summary





## Current Situation: General Fund Expenses

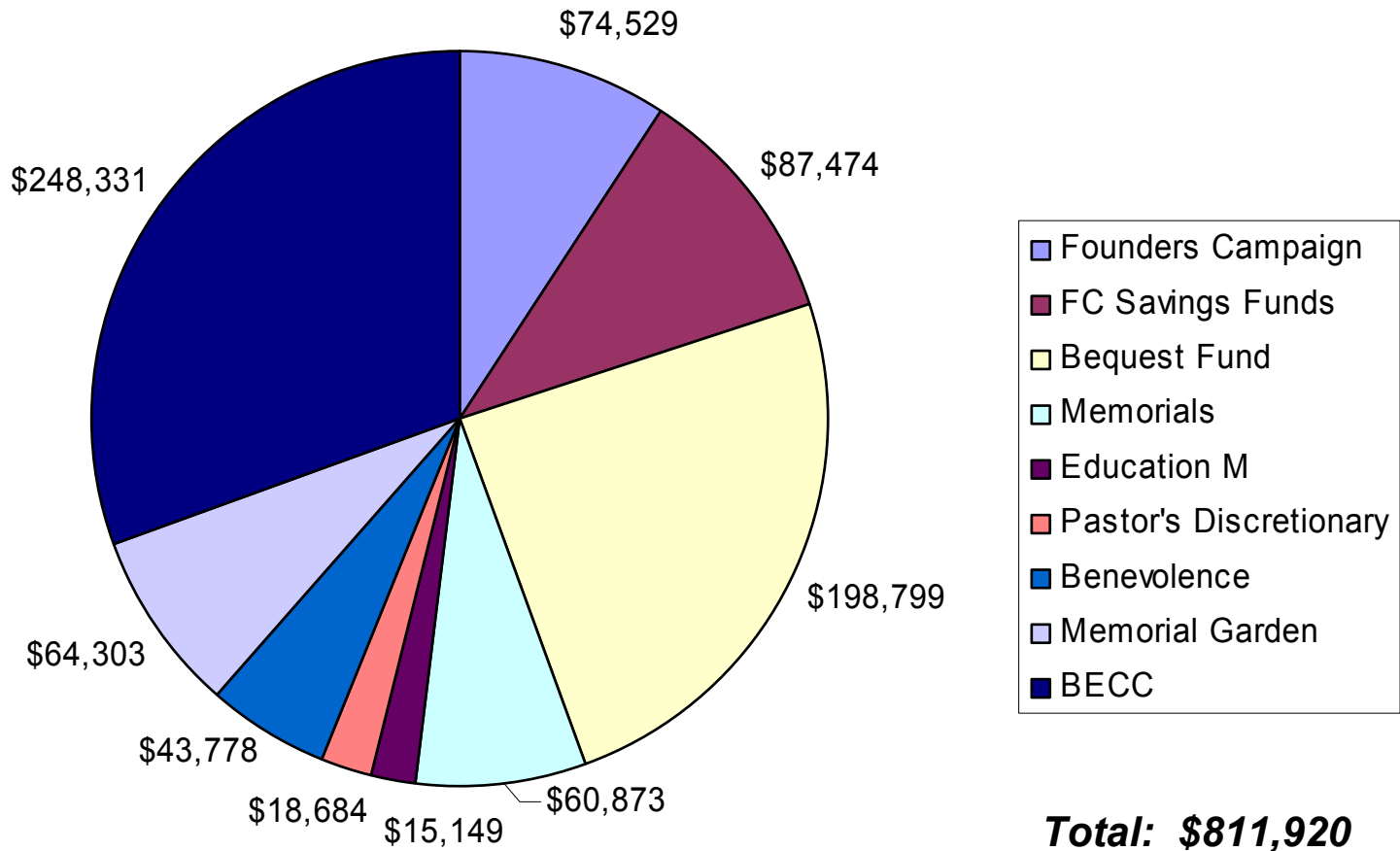
### General Fund Expenses 2006-2009





## Despite General Fund challenges, Bethany maintains a strong cash position

Bethany Cash Position (as of April 2010)





## The Founders Campaign – what a gift!

- Founders Campaign Case Statement reads:

“...it is expected that the savings resulting from this Founders Campaign would be deployed in ways that have the greatest impact on our goals and be distributed across these three areas. For example, the savings could be used to:

- Establish, for the first time, a vital funded reserve for capital maintenance and repair;
- Expand programs in education, evangelism, outreach, service and witnessing; and
- Grow our funding for our outreach ministries from the General Fund.

As we pursue this vision through the implementation of the Founders Campaign, it is our hope and prayer that every member of Bethany will join us in meeting this challenge. **Every ONE of us and every SINGLE dollar will make a difference in achieving our mission, vision and goals for the sake of God’s Work - Our Hands.”**

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## Status of Founders Campaign and Savings

- Approved property projects
  - Shading for the Sanctuary windows
  - New roof for the administrative/library wing
  - Concrete and parking lot work has been approved but not completed
- Approved program projects
  - Seminary intern program
  - Summer Sunday School/Vacation Bible School
  - Health & Wellness program
- Approved outreach projects
  - Shipping costs for Soles4Souls project
- Expected FC Savings status thru June 2010:

	<b>Thru June 30 2010</b>		
	<i>Allocated</i>	<i>Approved</i>	<i>Balance</i>
Property	\$108,563	\$76,086	\$32,477
Program	\$54,282	\$43,000	\$11,282
Outreach	\$18,094	\$1,000	\$17,094
Debt Reduction	\$76,676	\$76,676	\$0
	<b>\$257,615</b>	<b>\$196,762</b>	<b>\$60,853</b>



## Budget Principles

- The proposed budget must support the continued alignment of Bethany's resources with the Mission, Vision and Goals (MVG) of the congregation, as adopted/approved in 2007.
- The proposed budget will uphold the commitments that have been made as part of the Founders Campaign.
  - Bethany will continue to focus on debt reduction.
  - We will set aside funds for major facility repairs and maintenance, and for new or expanded programs or benevolence that are aligned with MVG.
- A balanced budget will be presented for Congregation approval (as opposed to an unbalanced or deficit budget).
- It is a priority to evaluate the feasibility of adjusting staff situations that have resulted in reduced hours as well as salary increases for all staff.
- Budget decisions should minimize disruption on the programs and ministries of Bethany while maintaining fiscal flexibility and responsibility.
- The process will be as transparent as possible, while respecting issues of confidentiality and privacy, especially with respect to personnel changes.
- The proposed budget will maintain our current commitment to Benevolence and Outreach.



## Sources of Savings for 2010/11 Budget

- Separate the Festival of Faith from the General Fund (similar to the Bethany Early Childhood Center).
  - This would extract 75% of Forrest' time as well as brochure, miscellaneous materials and supplies expenses from the General Fund.
  - As the Festival of Faith has now reached a mature stage, this is a logical “next step” to increase the visibility and accountability of the program.
- Program Support expenses
  - Benefits and HR administration - We have terminated our relationship with OASIS effective April 3, 2010. We have established new benefits, payroll and HR systems that will provide a substantial savings (\$15,000 per year or more).



## Budget Recommendation

	Actual CY 2007	Actual CY 2008	Actual CY 2009	Budget 2009/10	Budget 2010/11
<b>Operating Budget</b>					
Personnel Expenses	\$1,161,360	\$1,224,151	\$1,083,762	\$984,935	\$970,053
Benevolence Ministry	\$215,992	\$208,596	\$169,217	\$258,000	\$195,000
Direct Program Expenses	\$82,358	\$93,874	\$90,011	\$102,311	\$96,440
Program Support Expenses	\$253,723	\$271,131	\$272,214	\$261,654	\$251,376
Debt service - interest	\$217,765	\$199,130	\$166,271	\$147,126	\$109,078
Founders Campaign Savings	\$0	\$0	\$82,053	\$159,939	\$187,731
<b>Total Operating Expenses</b>	<b>\$1,931,197</b>	<b>\$1,996,882</b>	<b>\$1,863,528</b>	<b>\$1,913,965</b>	<b>\$1,809,678</b>
<b>Capital Budget</b>					
Property/capital lease payments	\$40,574	\$17,304	\$10,553	\$10,888	\$11,588
Debt reduction	\$189,307	\$104,050	\$136,584	\$175,147	\$128,734
<b>Total Capital Expenditures</b>	<b>\$229,881</b>	<b>\$121,354</b>	<b>\$147,138</b>	<b>\$186,035</b>	<b>\$140,322</b>
<b>GRAND TOTAL</b>	<b>\$2,161,078</b>	<b>\$2,118,236</b>	<b>\$2,010,666</b>	<b>\$2,100,000</b>	<b>\$1,950,000</b>