

## Bethany Lutheran Church Council Report

1. Reported By: Joel Halvorson
2. Organization: Bethany Lutheran Church
3. Date: September 9, 2010
4. Report Purpose and Scope:  
Financial Report for August 2010 - Period 2

5. Summary for Council:

RED LIGHT

- General Fund giving for the month of August was \$6k less than budget - \$147k actual versus \$153k budgeted.
- Disbursements (excluding capital expenditures/FC savings) for the month were \$138k which was the same as budget.
- Operating gain for the month was \$9k versus a budgeted gain of \$15k. Including the capital expenditures, the net loss for the month was \$19k compared to a budgeted loss of \$12k.
- Total operating expenses less benevolence and principal/interest was \$113k for the period versus the \$113k budgeted for the month.
- Cash flow for the General Fund decreased by \$6k.
- Compared to last year, we received \$22k less in contributions while operating expenses were \$15k less than last year. Including capital expenditures, our net loss for this August was \$19k versus a \$12k net loss in 2009.

Fiscal year-to-date results

- General Fund giving for the year is \$259k which is \$20k less than budget of \$279k.
- Disbursements (excluding capital expenditures/FC savings) through August are less than budget by \$18k. Operating gain for the year is \$6k versus a budgeted gain of \$9k. Including the capital expenditures/FC savings, the net loss for the year is \$29k compared to a budget of \$26k.
- Total operating expenses less benevolence and principal/interest is \$103k/month (on average) for the fiscal year versus \$111k/month budgeted.
- Cash flow for the year in the General Fund has decreased by \$44k during the fiscal year.
- Compared to last year, our contributions are \$23k less than last year and our operating expenses have decreased by \$45k. Our total expenses (including capital expenditures/FC savings) have decreased by \$66k. Our net financial position has increased by \$44k compared to last year at this same time.

BECC results

- BECC tuition income for August was \$30,812 vs a budget of \$26,783. Expenses (excluding depreciation) were \$37,467 vs a budget of \$39,157.
- YTD tuition income is \$58,907 vs a budget of \$53,616. YTD expenses are \$67,490 vs a budget of \$76,690.

6. Detailed Plans or Next Steps:

None at this time.

Bethany Lutheran Church  
Treasurer's Report

Budgeted Financial Statement for Period 02 August 16.67%

	Month			Year-to-Date			%
	Actual	Budget	Fav. (Unfav.) Variance	Actual	Budget	Fav. (Unfav.) Variance	
Contributions	\$ 146,662	\$ 153,280	\$ (6,618)	\$ 258,573	\$ 279,008	\$ (20,435)	-7.3%
Expenses							
[1] Pastoral Ministry	\$ 20,876	\$ 23,152	\$ 2,276	\$ 41,858	\$ 46,018	\$ 4,160	-9.0%
Benevolence Ministry	\$ 14,667	\$ 15,328	\$ 661	\$ 25,858	\$ 27,901	\$ 2,043	-7.3%
Music Ministry	\$ 9,835	\$ 10,142	\$ 307	\$ 19,083	\$ 20,954	\$ 1,871	-8.9%
[2] Faith Formation Ministry	\$ 14,696	\$ 14,043	\$ (654)	\$ 22,935	\$ 26,986	\$ 4,050	-15.0%
[3] Life Support Ministry	\$ 2,453	\$ 2,025	\$ (428)	\$ 3,502	\$ 4,050	\$ 548	-13.5%
Communication Support	\$ 6,479	\$ 6,524	\$ 45	\$ 11,781	\$ 12,692	\$ 911	-7.2%
[4] Administration Support	\$ 34,339	\$ 33,133	\$ (1,207)	\$ 62,631	\$ 62,690	\$ 60	-0.1%
[5] Facilities Support	\$ 24,559	\$ 24,019	\$ (541)	\$ 44,969	\$ 49,212	\$ 4,244	-8.6%
Debt Service	\$ 9,795	\$ 9,795	\$ -	\$ 19,624	\$ 19,624	\$ -	0.0%
Operating Expenses	\$ 137,700	\$ 138,160	\$ 459	\$ 252,242	\$ 270,127	\$ 17,886	-6.6%
Operating Gain (Loss)	\$ 8,962	\$ 15,120	\$ (6,158)	\$ 6,332	\$ 8,881	\$ (2,549)	
Capital Expenditures	\$ 27,467	\$ 27,467	\$ -	\$ 35,267	\$ 35,267	\$ -	0.0%
Net Gain (Loss)	\$ (18,505)	\$ (12,347)	\$ (6,158)	\$ (28,936)	\$ (26,387)	\$ (2,549)	

Notes:

- [1] Under for the month re: FICA Allow/Clergy Expense - RAL/Salaries - Sound; Flower receipts better than budget
- [2] Over for month / under YTD re: timing of MT expense
- [3] Over for the month re: Servery receipts less than budget / Fellowship events over budget
- [4] Over for the month / under YTD re: timing of audit expense
- [5] Over for the month / under YTD re: Xcel Energy & Denver Water costs

Bethany Lutheran Church  
Treasurer's Report

Budgeted Financial Statement for Period 02 August 16.67%

	Month			Year-to-Date		
	Actual	Last Year	Fav. (Unfav.) Variance	Actual	Last Year	Fav. (Unfav.) Variance
Contributions	\$ 146,662	\$ 168,860	\$ (22,197)	\$ 258,573	\$ 281,129	\$ (22,556)
Expenses						
Pastoral Ministry	\$ 20,876	\$ 25,351	\$ 4,476	\$ 41,858	\$ 49,446	\$ 7,587
Benevolence Ministry	\$ 14,667	\$ 20,578	\$ 5,911	\$ 25,858	\$ 35,497	\$ 9,639
Music Ministry	\$ 9,835	\$ 14,584	\$ 4,750	\$ 19,083	\$ 28,077	\$ 8,994
Faith Formation Ministry	\$ 14,696	\$ 7,716	\$ (6,981)	\$ 22,935	\$ 24,828	\$ 1,892
Life Support Ministry	\$ 2,453	\$ (462)	\$ (2,915)	\$ 3,502	\$ 1,841	\$ (1,661)
Communication Support	\$ 6,479	\$ 6,488	\$ 9	\$ 11,781	\$ 11,795	\$ 14
Administration Support	\$ 34,339	\$ 34,326	\$ (13)	\$ 62,631	\$ 67,096	\$ 4,466
Facilities Support	\$ 24,559	\$ 30,884	\$ 6,325	\$ 44,969	\$ 53,022	\$ 8,053
Debt Service	\$ 9,795	\$ 12,998	\$ 3,202	\$ 19,624	\$ 26,036	\$ 6,411
Operating Expenses	\$ 137,700	\$ 152,463	\$ 14,763	\$ 252,242	\$ 297,637	\$ 45,395
Operating Gain (Loss)	\$ 8,962	\$ 16,397	\$ (7,435)	\$ 6,332	\$ (16,508)	\$ 22,839
Capital Expenditures	\$ 27,467	\$ 28,073	\$ 606	\$ 35,267	\$ 56,101	\$ 20,834
Net Gain (Loss)	\$ (18,505)	\$ (11,676)	\$ (6,829)	\$ (28,936)	\$ (72,609)	\$ 43,673

Bethany Lutheran Church

Total Cash

Budgeted Financial Statement for Period 02 August 16.67%

	Ending	Net Incr.	Ending
	31-Jul-10	(Decr.)	30-Aug-10
		30-Aug-10	

Fund			
General Fund	\$ (97,688)	\$ (6,246)	\$ (103,935)
Temporary Restricted Fund	\$ 542,789	\$ 20,087	\$ 562,877
Memorial Garden Fund	\$ 65,658	\$ 712	\$ 66,370
MOPS Fund	\$ 4,587	\$ 217	\$ 4,805
BECC	\$ 211,106	\$ (5,463)	\$ 205,643
BECC - Temp Restricted	\$ 97,922	\$ 5,025	\$ 102,947
Agency Fund	\$ 1,530	\$ 2,254	\$ 3,785
Total Cash	\$ 825,905	\$ 16,587	\$ 842,492