

Bethany Lutheran Church Council Report

1. Reported By: Joel Halvorson
2. Organization: Bethany Lutheran Church
3. Date: September 8, 2011
4. Report Purpose and Scope:
Financial Report for August 2011 - Period 2

5. Summary for Council:

RED LIGHT

- General Fund giving for the month of August was less than the budget by \$15k.
- Disbursements (excluding capital expenditures/FC savings - property) for the month were \$153k which was \$4k greater than budget.
- Operating loss for the month was nearly \$29k versus a budgeted loss of \$10k. Including the capital expenditures, the net loss for the month was \$50k compared to a budgeted loss of \$31k.
- Total operating expenses less benevolence and principal/interest was \$133k for the period versus the \$127k budgeted for the month.
- Cash flow for the General Fund decreased by \$33k.
- Compared to last year, we received nearly \$23k less in member contributions while operating expenses increased by \$15k. Including capital expenditures, our net loss for this August was \$50k compared to \$19k in 2010.

Year to date:

- Year-to-date contributions are \$16k behind budget.
- Year-to-date expenses are \$12k behind budget.
- Year-to-date cash flow is -\$48k.
- Current balance in the FC Savings-Property fund is \$46k.

BECC results

- August is the "low" month for BECC as they have the in-service for one week between the end of summer session and start of the fall session.
- Income for the year (July and August) is \$58,500 while expenses are \$72,050, which includes \$3,600 for flood clean-up in July (unbudgeted).

6. Detailed Plans or Next Steps:

None at this time.

Bethany Lutheran Church
Treasurer's Report

Budgeted Financial Statement for Period 02 August(*) 16.67%

	Month			Year-to-Date		
	Actual	Budget	Fav. (Unfav.) Variance %	Actual	Budget	Fav. (Unfav.) Variance %
Contributions	\$ 123,998	\$ 139,175	\$ (15,177) -10.9%	\$ 253,772	\$ 269,738	\$ (15,966) -5.9%
Expenses						
Pastoral Ministry	\$ 27,213	\$ 28,176	\$ 963 -3.4%	\$ 52,946	\$ 56,302	\$ 3,356 -6.0%
[1] Benevolence Ministry	\$ 12,400	\$ 13,918	\$ 1,518 -10.9%	\$ 25,377	\$ 26,974	\$ 1,597 -5.9%
[2] Music Ministry	\$ 10,031	\$ 11,155	\$ 1,125 -10.1%	\$ 20,873	\$ 23,670	\$ 2,797 -11.8%
Faith Formation Ministry	\$ 16,864	\$ 17,821	\$ 957 -5.4%	\$ 32,087	\$ 33,733	\$ 1,646 -4.9%
Life Support Ministry	\$ 2,575	\$ 3,538	\$ 963 -27.2%	\$ 4,863	\$ 7,076	\$ 2,213 -31.3%
[3] Communication Support	\$ 7,082	\$ 6,273	\$ (809) 12.9%	\$ 12,370	\$ 12,707	\$ 337 -2.7%
[4] Administration Support	\$ 36,803	\$ 35,194	\$ (1,609) 4.6%	\$ 63,037	\$ 65,555	\$ 2,518 -3.8%
[5] Facilities Support	\$ 32,002	\$ 24,764	\$ (7,237) 29.2%	\$ 51,846	\$ 49,429	\$ (2,417) 4.9%
Debt Service	\$ 7,853	\$ 7,853	\$ - 0.0%	\$ 15,736	\$ 15,736	\$ - 0.0%
Operating Expenses	\$ 152,823	\$ 148,692	\$ (4,131) 2.8%	\$ 279,134	\$ 291,181	\$ 12,047 -4.1%
Operating Gain (Loss)	\$ (28,825)	\$ (9,517)	\$ (19,308)	\$ (25,361)	\$ (21,443)	\$ (3,919)
Capital Expenditures	\$ 21,641	\$ 21,641	\$ - 0.0%	\$ 43,246	\$ 43,246	\$ (0) 0.0%
Net Gain (Loss)	\$ (50,465)	\$ (31,158)	\$ (19,308)	\$ (68,607)	\$ (64,689)	\$ (3,919)

- Notes:
- [1] Under for the month/YTD as receipts less than budget
 - [2] Under for the month/YTD re: Salaries / Music & Soloists
 - [3] Over for the month re: Bulletins / Beacon; Under YTD
 - [5] Over for the month re: Health Aggregate / Under YTD
 - [6] Over for the month/YTD re: Water / Salaries - PT

Bethany Lutheran Church
Treasurer's Report

Budgeted Financial Statement for Period 02 August(*) 16.67%

	Month			Year-to-Date		
	Actual	Last Year	Fav. (Unfav.) Variance	Actual	Last Year	Fav. (Unfav.) Variance

Contributions	\$ 123,998	\$ 146,662	\$ (22,664)	\$ 253,772	\$ 258,573	\$ (4,801)
Expenses						
Pastoral Ministry	\$ 27,213	\$ 20,876	\$ (6,337)	\$ 52,946	\$ 41,858	\$ (11,088)
Benevolence Ministry	\$ 12,400	\$ 14,667	\$ 2,267	\$ 25,377	\$ 25,858	\$ 481
Music Ministry	\$ 10,031	\$ 9,835	\$ (196)	\$ 20,873	\$ 19,083	\$ (1,790)
Faith Formation Ministry	\$ 16,864	\$ 14,696	\$ (2,168)	\$ 32,087	\$ 22,935	\$ (9,151)
Life Support Ministry	\$ 2,575	\$ 2,453	\$ (122)	\$ 4,863	\$ 3,502	\$ (1,360)
Communication Support	\$ 7,082	\$ 6,479	\$ (603)	\$ 12,370	\$ 11,781	\$ (588)
Administration Support	\$ 36,803	\$ 34,339	\$ (2,464)	\$ 63,037	\$ 62,631	\$ (406)
Facilities Support	\$ 32,002	\$ 24,559	\$ (7,442)	\$ 51,846	\$ 44,969	\$ (6,877)
Debt Service	\$ 7,853	\$ 9,795	\$ 1,942	\$ 15,736	\$ 19,624	\$ 3,888
Operating Expenses	\$ 152,823	\$ 137,700	\$ (15,123)	\$ 279,134	\$ 252,242	\$ (26,892)

Operating Gain (Loss)	\$ (28,825)	\$ 8,962	\$ (37,787)	\$ (25,361)	\$ 6,332	\$ (31,693)
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Capital Expenditures	\$ 21,641	\$ 27,467	\$ 5,826	\$ 43,246	\$ 35,268	\$ (7,978)
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Net Gain (Loss)	\$ (50,465)	\$ (18,505)	\$ (31,960)	\$ (68,607)	\$ (28,936)	\$ (39,671)
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Bethany Lutheran Church

Total Cash

Budgeted Financial Statement for Period 02 August(*) 16.67%

Fund	Ending 31-Jul-11	Net Incr. (Decr.) 31-Aug-11	Ending 31-Aug-11
General Fund	\$ (15,134)	\$ (32,883)	\$ (48,016)
Temporary Restricted Fund	\$ 460,674	\$ (20,281)	\$ 440,393
Memorial Garden Fund	\$ 77,239	\$ 170	\$ 77,409
MOPS Fund	\$ 5,889	\$ (607)	\$ 5,282
Festival of Faith Fund	\$ (25,557)	\$ (4,178)	\$ (29,735)
BECC	\$ 68,008	\$ (7,640)	\$ 60,368
BECC - Temp Restricted	\$ 79,549	\$ (4,013)	\$ 75,535
Agency Fund	\$ 3,682	\$ 3,395	\$ 7,077

Total Cash \$ 654,349 \$ (66,037) \$ 588,312

Cash Position as of August 31, 2011

Undesignated	\$218,134.57
Property	\$63,445.54
Programs	\$40,928.48
Outreach	\$2,962.91
Youth	\$5,144.08
Music	\$11,850.23
Total - Council Discretion	\$342,465.81
Total - Restricted	\$245,846.19
Grand Total	\$588,312.00