

Bethany Lutheran Church Council Report

1. Reported By: Joel Halvorson

2. Organization: Bethany Lutheran Church

3. Date: August 9, 2010

4. Report Purpose and Scope:
Financial Report for July

5. Summary for Council:

YELLOW LIGHT

- General Fund giving for the month of July was nearly \$14k behind budget - \$112k actual versus \$126k budgeted.
- Disbursements (excluding capital expenditures/FC savings) for the month were \$115k which was \$17k under the budgeted disbursements of \$132k.
- Operating loss for the month was \$2.6k versus a budgeted loss of \$6.2k. Including the capital expenditures, the net loss for the month was \$30k compared to a budgeted loss of \$34k.
- Total operating expenses less benevolence and principal/interest was \$94k for the period versus the \$110k budgeted for the month.
- Cash flow for the General Fund increased by \$34k.
- Compared to last year, we received the same in contributions while operating expenses were \$31k less than last year. Including capital expenditures, our net gain for this July was \$31k versus a \$61k net loss in 2009.

Fiscal year-to-date results

- Same as monthly results

6. Detailed Plans or Next Steps:
None at this time.

Bethany Lutheran Church
Treasurer's Report

Budgeted Financial Statement for Period 01 July 8.33%

	Month			Year-to-Date		
	Actual	Budget	Fav. (Unfav.) Variance %	Actual	Budget	Fav. (Unfav.) Variance %
Contributions	\$ 111,911	\$ 125,728	\$ (13,817) -11.0%	\$ 111,911	\$ 125,728	\$ (13,817) -11.0%
Expenses						
[1] Pastoral Ministry	\$ 20,983	\$ 22,866	\$ 1,884 -8.2%	\$ 20,983	\$ 22,866	\$ 1,884 -8.2%
[2] Benevolence Ministry	\$ 11,191	\$ 12,573	\$ 1,382 -11.0%	\$ 11,191	\$ 12,573	\$ 1,382 -11.0%
[3] Music Ministry	\$ 9,248	\$ 10,812	\$ 1,564 -14.5%	\$ 9,248	\$ 10,812	\$ 1,564 -14.5%
[4] Faith Formation Ministry	\$ 8,239	\$ 12,943	\$ 4,704 -36.3%	\$ 8,239	\$ 12,943	\$ 4,704 -36.3%
Life Support Ministry	\$ 1,049	\$ 2,025	\$ 976 -48.2%	\$ 1,049	\$ 2,025	\$ 976 -48.2%
Communication Support	\$ 5,302	\$ 6,169	\$ 866 -14.0%	\$ 5,302	\$ 6,169	\$ 866 -14.0%
[5] Administration Support	\$ 28,291	\$ 29,558	\$ 1,266 -4.3%	\$ 28,291	\$ 29,558	\$ 1,266 -4.3%
[6] Facilities Support	\$ 20,409	\$ 25,194	\$ 4,784 -19.0%	\$ 20,409	\$ 25,194	\$ 4,784 -19.0%
Debt Service	\$ 9,829	\$ 9,829	\$ - 0.0%	\$ 9,829	\$ 9,829	\$ - 0.0%
Operating Expenses	\$ 114,541	\$ 131,968	\$ 17,426 -13.2%	\$ 114,541	\$ 131,968	\$ 17,426 -13.2%
Operating Gain (Loss)	\$ (2,631)	\$ (6,240)	\$ 3,609	\$ (2,631)	\$ (6,240)	\$ 3,609
Capital Expenditures	\$ 27,429	\$ 27,429	\$ - 0.0%	\$ 27,429	\$ 27,429	\$ - 0.0%
Net Gain (Loss)	\$ (30,059)	\$ (33,669)	\$ 3,609	\$ (30,059)	\$ (33,669)	\$ 3,609

Notes:

- [1] Under re: FICA Allowance / Clergy Expense - Other / Salaries - Sound
- [2] Under as receipts less than budget
- [3] Under re: Salaries (new organist started 7/12/10)
- [4] Under re: timing of MT expenses
- [5] Under re: Salaries / Over re: Legal Fees
- [6] Under re: Salaries / Water / Custodial Supplies

Bethany Lutheran Church
Treasurer's Report

Budgeted Financial Statement for Period 01 July 8.33%

	Month			Year-to-Date		
	Actual	Last Year	Fav. (Unfav.) Variance	Actual	Last Year	Fav. (Unfav.) Variance
Contributions	\$ 111,911	\$ 112,269	\$ (358)	\$ 111,911	\$ 112,269	\$ (358)
Expenses						
Pastoral Ministry	\$ 20,983	\$ 24,094	\$ 3,112	\$ 20,983	\$ 24,094	\$ 3,112
Benevolence Ministry	\$ 11,191	\$ 14,919	\$ 3,728	\$ 11,191	\$ 14,919	\$ 3,728
Music Ministry	\$ 9,248	\$ 13,492	\$ 4,244	\$ 9,248	\$ 13,492	\$ 4,244
Faith Formation Ministry	\$ 8,239	\$ 17,112	\$ 8,873	\$ 8,239	\$ 17,112	\$ 8,873
Life Support Ministry	\$ 1,049	\$ 2,303	\$ 1,254	\$ 1,049	\$ 2,303	\$ 1,254
Communication Support	\$ 5,302	\$ 5,307	\$ 5	\$ 5,302	\$ 5,307	\$ 5
Administration Support	\$ 28,291	\$ 32,770	\$ 4,479	\$ 28,291	\$ 32,770	\$ 4,479
Facilities Support	\$ 20,409	\$ 22,138	\$ 1,729	\$ 20,409	\$ 22,138	\$ 1,729
Debt Service	\$ 9,829	\$ 13,038	\$ 3,209	\$ 9,829	\$ 13,038	\$ 3,209
Operating Expenses	\$ 114,541	\$ 145,174	\$ 30,633	\$ 114,541	\$ 145,174	\$ 30,633
Operating Gain (Loss)	\$ (2,631)	\$ (32,905)	\$ 30,274	\$ (2,631)	\$ (32,905)	\$ 30,274
Capital Expenditures	\$ 27,429	\$ 28,028	\$ 599	\$ 27,429	\$ 28,028	\$ 599
Net Gain (Loss)	\$ (30,059)	\$ (60,933)	\$ 30,874	\$ (30,059)	\$ (60,933)	\$ 30,874
	\$ 141,970	\$ 173,202	\$ 31,232			

Bethany Lutheran Church

Total Cash

Budgeted Financial Statement for Period 01 July 8.33%

Ending	Net Incr.	Ending
30-Jun-10	(Decr.)	31-Jul-10

Fund					
General Fund	\$ (64,308)	\$ (33,381)	\$ (97,688)		
Temporary Restricted Fund	\$ 615,147	\$ (72,358)	\$ 542,789		
Memorial Garden Fund	\$ 65,527	\$ 131	\$ 65,658		
MOPS Fund	\$ 3,587	\$ 1,000	\$ 4,587		
BECC	\$ 213,900	\$ (2,793)	\$ 211,106		
BECC - Temp Restricted	\$ 104,573	\$ (6,651)	\$ 97,922		
Agency Fund	\$ 3,935	\$ (2,404)	\$ 1,530		
Total Cash	\$ 942,361	\$ (116,456)	\$ 825,905		