

Bethany Lutheran Church Council Report

1. Reported By: Joel Halvorson
2. Organization: Bethany Lutheran Church
3. Date: October 11, 2010
4. Report Purpose and Scope:
Financial Report for September 2010 - Period 3

5. Summary for Council:

YELLOW LIGHT

- General Fund giving for the month of September was \$6k less than budget - \$137k actual versus \$143k budgeted.
- Disbursements (excluding capital expenditures/FC savings) for the month were \$123k which was less than budget by \$6k.
- Operating gain for the month was \$14k versus a budgeted gain of \$14k. Including the capital expenditures, the net loss for the month was \$14k compared to a budgeted loss of \$14k.
- Total operating expenses less benevolence and principal/interest was \$100k for the period versus the \$105k budgeted for the month.
- Cash flow for the General Fund decreased by \$21k.
- Compared to last year, we received \$7k more in contributions while operating expenses were \$9k less than last year. Including capital expenditures, our net loss for this September was \$14k versus a \$31k net loss in 2009.

Fiscal year-to-date results

- General Fund giving for the year is \$396k which is \$26k less than budget of \$422k.
- Disbursements (excluding capital expenditures/FC savings) through September are less than budget by \$24k. Operating gain for the year is \$20k versus a budgeted gain of \$23k. Including the capital expenditures/FC savings, the net loss for the year is \$62k compared to a budgeted loss of \$60k.
- Total operating expenses less benevolence and principal/interest is \$102k/month (on average) for the fiscal year versus \$109k/month budgeted.
- Cash flow for the year in the General Fund has decreased by \$65k during the fiscal year.
- Compared to last year, our contributions are \$15k less than last year and our operating expenses have decreased by \$55k. Our total expenses (including capital expenditures/FC savings) have decreased by \$56k. Our net financial position has increased by \$41k compared to last year at this same time.

BECC results

- For the month of September, BECC received \$35,878 vs a budget of \$37,323. Actual expenses were \$36,284 vs a budget of \$38,283.
- The actual loss of \$406 for September was less than the budgeted loss of \$960.

6. Detailed Plans or Next Steps:

None at this time.

Bethany Lutheran Church
Treasurer's Report
Budgeted Financial Statement for Period 03 September 25.00%

	Month			Year-to-Date		
	Actual	Budget	Fav. (Unfav.) Variance %	Actual	Budget	Fav. (Unfav.) Variance %
Contributions	\$ 137,388	\$ 143,154	\$ (5,766) -4.0%	\$ 395,961	\$ 422,162	\$ (26,201) -6.2%
Expenses						
Pastoral Ministry	\$ 22,544	\$ 22,952	\$ 407 -1.8%	\$ 64,403	\$ 68,970	\$ 4,567 -6.6%
Benevolence Ministry	\$ 13,738	\$ 14,315	\$ 577 -4.0%	\$ 39,596	\$ 42,216	\$ 2,620 -6.2%
[1] Music Ministry	\$ 9,963	\$ 9,327	\$ (636) 6.8%	\$ 29,046	\$ 30,281	\$ 1,235 -4.1%
Faith Formation Ministry	\$ 6,310	\$ 6,258	\$ (52) 0.8%	\$ 29,246	\$ 33,244	\$ 3,998 -12.0%
[2] Life Support Ministry	\$ 1,882	\$ 3,550	\$ 1,668 -47.0%	\$ 5,384	\$ 7,600	\$ 2,216 -29.2%
[3] Communication Support	\$ 5,109	\$ 6,169	\$ 1,060 -17.2%	\$ 16,890	\$ 18,861	\$ 1,971 -10.5%
[4] Administration Support	\$ 34,244	\$ 33,048	\$ (1,197) 3.6%	\$ 96,875	\$ 95,738	\$ (1,137) 1.2%
[5] Facilities Support	\$ 19,897	\$ 24,069	\$ 4,172 -17.3%	\$ 64,865	\$ 73,281	\$ 8,415 -11.5%
Debt Service	\$ 9,762	\$ 9,762	\$ - 0.0%	\$ 29,386	\$ 29,386	\$ - 0.0%
Operating Expenses	\$ 123,449	\$ 129,448	\$ 5,999 -4.6%	\$ 375,691	\$ 399,576	\$ 23,885 -6.0%
Operating Gain (Loss)	\$ 13,939	\$ 13,706	\$ 233	\$ 20,271	\$ 22,586	\$ (2,316)
Capital Expenditures	\$ 27,506	\$ 27,506	\$ - 0.0%	\$ 82,402	\$ 82,402	\$ - 0.0%
Net Gain (Loss)	\$ (13,567)	\$ (13,800)	\$ 233	\$ (62,131)	\$ (59,815)	\$ (2,316)

Notes:

- [1] Over for the month (Instrument Maint) / Under YTD
 - [2] Under for the month re: Sunday Servery - donut invoice recorded in October business
 - [3] Under for the month re: bulletins - PIP invoice recorded in October business
 - [4] Over for the month / YTD re: liming of Audit expense and Legal fees
 - [5] Under for the month / YTD re: Salaries/Water/Custodial Supplies/Equip Maintenance
- Also recorded July - September building use re: Festival in September business

**Bethany Lutheran Church
Treasurer's Report**

Budgeted Financial Statement for Period 03 September 25.00%

Month		Year-to-Date	
Actual	Last Year	Actual	Last Year

Fav. (Unfav.)
Variance

Contributions	\$ 137,388	\$ 130,220	\$ 7,168	\$ 395,961	\$ 411,349	\$ (15,387)
Expenses						
Pastoral Ministry	\$ 22,544	\$ 26,148	\$ 3,604	\$ 64,403	\$ 75,594	\$ 11,191
Benevolence Ministry	\$ 13,738	\$ 16,714	\$ 2,976	\$ 39,596	\$ 52,211	\$ 12,615
Music Ministry	\$ 9,963	\$ 12,034	\$ 2,071	\$ 29,046	\$ 40,111	\$ 11,065
Faith Formation Ministry	\$ 6,310	\$ 5,170	\$ (1,141)	\$ 29,246	\$ 29,998	\$ 752
Life Support Ministry	\$ 1,882	\$ 1,818	\$ (63)	\$ 5,384	\$ 3,659	\$ (1,725)
Communication Support	\$ 5,109	\$ 6,002	\$ 893	\$ 16,890	\$ 17,797	\$ 907
Administration Support	\$ 34,244	\$ 27,536	\$ (6,709)	\$ 96,875	\$ 94,632	\$ (2,243)
Facilities Support	\$ 19,897	\$ 24,310	\$ 4,413	\$ 64,865	\$ 77,332	\$ 12,467
Debt Service	\$ 9,762	\$ 12,957	\$ 3,195	\$ 29,386	\$ 38,993	\$ 9,607
Operating Expenses	\$ 123,449	\$ 132,690	\$ 9,240	\$ 375,691	\$ 430,326	\$ 54,636

Operating Gain (Loss)	\$ 13,939	\$ (2,470)	\$ 16,409	\$ 20,271	\$ (18,977)	\$ 39,248
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Capital Expenditures	\$ 27,506	\$ 28,118	\$ 612	\$ 82,402	\$ 84,219	\$ 1,818
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Net Gain (Loss)	\$ (13,567)	\$ (30,588)	\$ 17,021	\$ (62,131)	\$ (103,196)	\$ 41,066
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Bethany Lutheran Church
Total Cash
Budgeted Financial Statement for Period 03 September 25.00%

Fund	Ending 31-Aug-10	Net Incr. (Decr.) 30-Sep-10	Ending 30-Sep-10
General Fund	\$ (103,935)	\$ (21,015)	\$ (124,950)
Temporary Restricted Fund	\$ 562,877	\$ (173,541)	\$ 389,336
Memorial Garden Fund	\$ 66,370	\$ 300	\$ 66,670
MOPS Fund	\$ 4,805	\$ 171	\$ 4,975
Festival of Faith Fund	\$ -	\$ (8,486)	\$ (8,486)
BECC	\$ 205,643	\$ (5,455)	\$ 200,189
BECC - Temp Restricted	\$ 102,947	\$ 1,130	\$ 104,077
Agency Fund	\$ 3,785	\$ 1,618	\$ 5,403
Total Cash	\$ 842,492	\$ (205,277)	\$ 637,215