

Bethany Lutheran Church
Council Report

1. Reported By: Joel Halvorson
2. Organization: Bethany Lutheran Church
3. Date: October 6, 2011
4. Report Purpose and Scope:
Financial Report for September 2011 - Period 3

5. Summary for Council:

RED LIGHT

- General Fund giving for the month of September was less than the budget by \$8.5k.
- Disbursements (excluding capital expenditures/FC savings - property) for the month were \$145k which was \$2k less than budget.
- Operating loss for the month was \$6k versus a budgeted gain of \$367. Including the capital expenditures, the net loss for the month was \$28k compared to a budgeted loss of \$21k.
- Total operating expenses less benevolence and principal/interest was \$123k for the period versus the \$125k budgeted for the month.
- Cash flow for the General Fund decreased by \$59k, a larger decrease than normally expected primarily due to the fact that September had 3 payrolls (normally there are 2 payrolls per month).
- Compared to last year, we received nearly \$2k more in member contributions while operating expenses increased by \$22k. Including capital expenditures, our net loss for this September was \$28k compared to \$14k in 2010.

Year to date:

- Year-to-date contributions are \$24k behind budget.
- Year-to-date expenses are \$14k behind budget.
- Year-to-date cash flow is -\$107k.
- Current balance in the FC Savings-Property fund is \$57k.

BECC results

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- Income for the year (July thru August) is \$82,279 while expenses are \$117,618, which includes three payrolls for the month of September (normally there are only two).

6. Detailed Plans or Next Steps:
None at this time.

Bethany Lutheran Church
Treasurer's Report

Budgeted Financial Statement for Period 03 September 25.00%

	Month			Year-to-Date		
	Actual	Budget	Fav. (Unfav.) Variance %	Actual	Budget	Fav. (Unfav.) Variance %
Contributions	\$ 139,197	\$ 147,659	\$ (8,462) -5.7%	\$ 392,969	\$ 417,397	\$ (24,428) -5.9%
Expenses						
[1] Pastoral Ministry	\$ 29,995	\$ 28,176	\$ (1,819) 6.5%	\$ 82,941	\$ 84,477	\$ 1,537 -1.8%
Benevolence Ministry	\$ 13,920	\$ 14,766	\$ 846 -5.7%	\$ 39,297	\$ 41,740	\$ 2,443 -5.9%
[2] Music Ministry	\$ 10,571	\$ 12,167	\$ 1,597 -13.1%	\$ 31,444	\$ 35,838	\$ 4,394 -12.3%
[3] Faith Formation Ministry	\$ 10,385	\$ 14,516	\$ 4,131 -28.5%	\$ 42,472	\$ 48,249	\$ 5,777 -12.0%
[4] Life Support Ministry	\$ 9,215	\$ 4,300	\$ (4,915) 114.3%	\$ 14,078	\$ 11,376	\$ (2,702) 23.8%
Communication Support	\$ 6,068	\$ 6,273	\$ 205 -3.3%	\$ 18,437	\$ 18,980	\$ 542 -2.9%
[5] Administration Support	\$ 30,576	\$ 35,104	\$ 4,527 -12.9%	\$ 93,613	\$ 100,659	\$ 7,046 -7.0%
[6] Facilities Support	\$ 26,668	\$ 24,166	\$ (2,502) 10.4%	\$ 78,515	\$ 73,595	\$ (4,919) 6.7%
Debt Service	\$ 7,823	\$ 7,823	\$ - 0.0%	\$ 23,559	\$ 23,559	\$ - 0.0%
Operating Expenses	\$ 145,222	\$ 147,292	\$ 2,070 -1.4%	\$ 424,355	\$ 438,473	\$ 14,117 -3.2%
Operating Gain (Loss)	\$ (6,025)	\$ 367	\$ (6,392)	\$ (31,386)	\$ (21,076)	\$ (10,310)
Capital Expenditures	\$ 21,676	\$ 21,676	\$ - 0.0%	\$ 64,922	\$ 64,922	\$ (0) 0.0%
Net Gain (Loss)	\$ (27,700)	\$ (21,309)	\$ (6,392)	\$ (96,308)	\$ (85,997)	\$ (10,310)

- Notes:
- [1] Over for month re: Clergy Expense - Intern (medical insurance) / Under YTD
 - [2] Under for the month/YTD re: Salaries
 - [3] All Faith Formation departments under budget month/YTD
 - [4] Over for the month/YTD re: Conventant Village (billed six months in 09/11 business)
 - [5] Under for the month/YTD re: Independent Audit (timing)
 - [6] Over for the month/YTD re: Water / Salaries - PT

Bethany Lutheran Church
Treasurer's Report

Budgeted Financial Statement for Period 03 September 25.00%

	Month			Year-to-Date		
	Actual	Last Year	Fav. (Unfav.) Variance	Actual	Last Year	Fav. (Unfav.) Variance
Contributions	\$ 139,197	\$ 137,388	\$ 1,809	\$ 392,969	\$ 395,961	\$ (2,992)
Expenses						
Pastoral Ministry	\$ 29,995	\$ 22,544	\$ (7,450)	\$ 82,941	\$ 64,403	\$ (18,538)
Benevolence Ministry	\$ 13,920	\$ 13,738	\$ (182)	\$ 39,297	\$ 39,596	\$ 299
Music Ministry	\$ 10,571	\$ 9,963	\$ (607)	\$ 31,444	\$ 29,046	\$ (2,397)
Faith Formation Ministry	\$ 10,385	\$ 6,310	\$ (4,075)	\$ 42,472	\$ 29,246	\$ (13,226)
Life Support Ministry	\$ 9,215	\$ 1,882	\$ (7,333)	\$ 14,078	\$ 5,384	\$ (8,694)
Communication Support	\$ 6,068	\$ 5,109	\$ (959)	\$ 18,437	\$ 16,890	\$ (1,548)
Administration Support	\$ 30,576	\$ 34,244	\$ 3,668	\$ 93,613	\$ 96,875	\$ 3,262
Facilities Support	\$ 26,668	\$ 19,897	\$ (6,772)	\$ 78,515	\$ 64,865	\$ (13,649)
Debt Service	\$ 7,823	\$ 9,762	\$ 1,939	\$ 23,559	\$ 29,386	\$ 5,827
Operating Expenses	\$ 145,222	\$ 123,449	\$ (21,773)	\$ 424,355	\$ 375,691	\$ (48,665)
Operating Gain (Loss)	\$ (6,025)	\$ 13,939	\$ (19,964)	\$ (31,386)	\$ 20,271	\$ (51,657)
Capital Expenditures	\$ 21,676	\$ 27,506	\$ 5,830	\$ 64,922	\$ 82,402	\$ 17,480
Net Gain (Loss)	\$ (27,700)	\$ (13,567)	\$ (14,133)	\$ (96,308)	\$ (62,131)	\$ (34,176)

Bethany Lutheran Church

Total Cash

Budgeted Financial Statement for Period 03 September 25.00%

Fund	Ending 31-Aug-11	Net Incr. (Decr.) 30-Sep-11	Ending 30-Sep-11
General Fund	\$ (48,016)	\$ (58,953)	\$ (106,969)
Temporary Restricted Fund	\$ 440,393	\$ (1,636)	\$ 438,757
Memorial Garden Fund	\$ 77,409	\$ (2,709)	\$ 74,701
MOPS Fund	\$ 5,282	\$ 236	\$ 5,518
Festival of Faith Fund	\$ (29,735)	\$ (3,020)	\$ (32,756)
BECC	\$ 60,368	\$ (14,625)	\$ 45,743
BECC - Temp Restricted	\$ 75,535	\$ 2,932	\$ 78,467
Agency Fund	\$ 7,077	\$ (4,584)	\$ 2,493

Total Cash \$ 588,312 \$ (82,359) \$ 505,953

Cash Position as of September 30, 2011

Undesignated	\$135,024.48
Property	\$74,588.99
Programs	\$40,982.32
Outreach	\$1.39
Youth	\$5,144.08
Music	\$11,545.64
Total - Council Discretion	\$267,286.90
Total - Restricted	\$238,666.10

Grand Total \$505,953.00