

## Bethany Lutheran Church Council Report

1. Reported By: Joel Halvorson
2. Organization: Bethany Lutheran Church
3. Date: February 8, 2010
4. Report Purpose and Scope:  
Financial Report for January

5. Summary for Council:

RED LIGHT

- General Fund giving for the month of January was \$34k behind budget - \$145k actual versus \$179k budgeted.
- Disbursements (excluding capital expenditures/FC savings) for the month were \$135k which was below budgeted disbursements of \$143k.
- Operating gain for the month was \$10k versus a budgeted gain of \$37k. Including the capital expenditures, the net loss for the month was \$20k compared to a budgeted gain of \$8k.
- Total operating expenses less benevolence and principal/interest was \$106k for the period versus the \$108k budgeted for the month.
- Cash flow for the General Fund decreased by \$23k.
- Compared to last year, we received \$11k less in contributions while operating expenses were \$22k less than last year. Including capital expenditures, our net loss for this January was \$8k greater than last year (\$20k net loss in 2009 versus \$12k net loss in 2008).

Fiscal year-to-date results

- General Fund giving for the year is \$1,205k which is \$114k less than budget of \$1,319k.
- Disbursements (excluding capital expenditures/FC savings) through January are less than budget by \$31k. Operating gain for the year is \$184k versus a budgeted gain of \$267k. Including the capital expenditures/FC savings, the net loss for the year is \$20k compared to a budgeted gain of \$70k.
- Total operating expenses less benevolence and principal/interest is \$114k/month (on average) for the first six months versus \$115k/month budgeted.
- Cash flow for the year in the General Fund has decreased by \$23k during the first seven months of the fiscal year.
- Compared to last year, our contributions are \$167k less than last year and our operating expenses have decreased by \$148k. Our total expenses (including capital expenditures/FC savings) have decreased by \$22k. Our net financial position has decreased by \$145k compared to last year at this same time.

6. Detailed Plans or Next Steps:  
None at this time.

**Bethany Lutheran Church**  
**Treasurer's Report**  
**Budgeted Financial Statement for Period 07 January 58.33%**

	Month			Year-to-Date		
	Actual	Budget	Fav. (Unfav.) Variance %	Actual	Budget	Fav. (Unfav.) Variance %
<b>Contributions</b>	\$ 144,779	\$ 179,245	\$ (34,466) -19.2%	\$ 1,204,530	\$ 1,318,571	\$ (114,041) -8.6%
<b>Expenses</b>						
<b>Pastoral Ministry</b>	\$ 25,081	\$ 25,077	\$ (5) 0.0%	\$ 179,366	\$ 181,777	\$ 2,411 -1.3%
[1] <b>Benevolence Ministry</b>	\$ 18,170	\$ 21,616	\$ 3,446 -15.9%	\$ 139,388	\$ 157,699	\$ 18,311 -11.6%
[2] <b>Music Ministry</b>	\$ 7,296	\$ 8,894	\$ 1,598 -18.0%	\$ 86,796	\$ 87,629	\$ 833 -1.0%
[2] <b>Faith Formation Ministry</b>	\$ 11,403	\$ 11,976	\$ 573 -4.8%	\$ 79,104	\$ 86,590	\$ 7,486 -8.6%
[3] <b>Life Support Ministry</b>	\$ 2,344	\$ 1,925	\$ (419) 21.8%	\$ 18,079	\$ 16,140	\$ (1,939) 12.0%
[4] <b>Communication Support</b>	\$ 5,689	\$ 6,311	\$ 622 -9.9%	\$ 46,196	\$ 45,700	\$ (496) 1.1%
[5] <b>Administration Support</b>	\$ 28,357	\$ 28,502	\$ 146 -0.5%	\$ 215,556	\$ 212,585	\$ (2,971) 1.4%
[6] <b>Facilities Support</b>	\$ 25,622	\$ 25,580	\$ (42) 0.2%	\$ 172,763	\$ 173,114	\$ 351 -0.2%
<b>Debt Service</b>	\$ 10,910	\$ 12,793	\$ 1,883 -14.7%	\$ 83,737	\$ 90,410	\$ 6,674 -7.4%
<b>Operating Expenses</b>	\$ 134,872	\$ 142,673	\$ 7,801 -5.5%	\$ 1,020,984	\$ 1,051,644	\$ 30,660 -2.9%
<b>Operating Gain (Loss)</b>	\$ 9,907	\$ 36,572	\$ (26,665)	\$ 183,546	\$ 266,927	\$ (83,381)
<b>Capital Expenditures</b>	\$ 30,185	\$ 28,301	\$ (1,883) 6.7%	\$ 203,824	\$ 197,148	\$ (6,676) 3.4%
<b>Net Gain (Loss)</b>	\$ (20,277)	\$ 8,270	\$ (28,548)	\$ (20,278)	\$ 69,779	\$ (90,057)

**Notes:**

- [1] Under for the month & YTD due to actual contributions under budgeted amount
- [2] Under for the month & YTD
- [3] Over for the month/YTD re: Stephen Ministry & XYZ
- [4] Under for the month but Over YTD re: Beacon
- [5] Under for the month but Over YTD re: Misc Disbursements which include KE expenses/Xmas staff bonus (grocery cards)
- [6] No facilities use revenue recorded in January (to be recorded in February business)

Bethany Lutheran Church  
Treasurer's Report

Budgeted Financial Statement for Period 07 January 58.33%

	Month			Year-to-Date		
	Actual	Last Year	Fav. (Unfav.) Variance	Actual	Last Year	Fav. (Unfav.) Variance
Contributions	\$ 144,779	\$ 155,378	\$ (10,599)	\$ 1,204,530	\$ 1,371,230	\$ (166,700)
Expenses						
Pastoral Ministry	\$ 25,081	\$ 25,952	\$ 871	\$ 179,366	\$ 195,153	\$ 15,787
Benevolence Ministry	\$ 18,170	\$ 8,000	\$ (10,170)	\$ 139,388	\$ 119,749	\$ (19,639)
Music Ministry	\$ 7,296	\$ 12,922	\$ 5,626	\$ 86,796	\$ 101,435	\$ 14,639
Faith Formation Ministry	\$ 11,403	\$ 15,675	\$ 4,272	\$ 79,104	\$ 115,240	\$ 36,136
Life Support Ministry	\$ 2,344	\$ 7,027	\$ 4,683	\$ 18,079	\$ 37,911	\$ 19,832
Communication Support	\$ 5,689	\$ 5,937	\$ 248	\$ 46,196	\$ 44,693	\$ (1,503)
Administration Support	\$ 28,357	\$ 30,728	\$ 2,371	\$ 215,556	\$ 209,833	\$ (5,723)
Facilities Support	\$ 25,622	\$ 29,657	\$ 4,035	\$ 172,763	\$ 194,927	\$ 22,164
Debt Service	\$ 10,910	\$ 21,097	\$ 10,187	\$ 83,737	\$ 149,721	\$ 65,984
Operating Expenses	\$ 134,872	\$ 156,995	\$ 22,123	\$ 1,020,984	\$ 1,168,662	\$ 147,678
Operating Gain (Loss)	\$ 9,907	\$ (1,617)	\$ 11,524	\$ 183,546	\$ 202,568	\$ (19,022)
Capital Expenditures	\$ 30,185	\$ 10,576	\$ (19,609)	\$ 203,824	\$ 77,936	\$ (125,888)
Net Gain (Loss)	\$ (20,277)	\$ (12,193)	\$ (8,084)	\$ (20,278)	\$ 124,632	\$ (144,910)

\$ 1,224,808 \$ 1,246,598  
\$ 21,790

Bethany Lutheran Church

Total Cash

Budgeted Financial Statement for Period 07 January 58.33%

Fund	Ending 31-Dec-09	Net Incr. (Decr.) 31-Jan-10	Ending 31-Jan-10
General Fund	\$ (65,745)	\$ (22,910)	\$ (88,655)
Temporary Restricted Fund	\$ 551,275	\$ (41,630)	\$ 509,645
Memorial Garden Fund	\$ 58,709	\$ 2,554	\$ 61,263
MOPS Fund	\$ 4,259	\$ 646	\$ 4,905
BECC	\$ 180,802	\$ 17,463	\$ 198,265
BECC - Temp Restricted	\$ 98,998	\$ 3,208	\$ 102,207
Agency Fund	\$ 8,570	\$ 1,624	\$ 10,194
<b>Total Cash</b>	<b>\$ 836,868</b>	<b>\$ (39,045)</b>	<b>\$ 797,823</b>

*PC Savings Status*

	Thru Jan 31 2010		Thru June 30 2010	
	Allocated	Spent	Allocated	Approved
Property	\$58,544	\$7,686	\$108,563	\$13,086
Program	\$29,271	\$22,427	\$54,282	\$43,000
Outreach	\$9,758	\$0	\$18,094	\$0
Debt Reduction	\$44,056	\$44,056	\$76,676	\$76,676
	<b>\$141,629</b>	<b>\$74,169</b>	<b>\$257,615</b>	<b>\$132,762</b>
		<b>\$67,461</b>		<b>\$124,853</b>