

## Bethany Lutheran Church Council Report

1. Reported By: Joel Halvorson
2. Organization: Bethany Lutheran Church
3. Date: July 25, 2010
4. Report Purpose and Scope:  
Financial Report for June and FY 2009/10

5. Summary for Council:

GREEN LIGHT

- General Fund giving for the month of June was \$27k ahead of budget - \$172k actual versus \$145k budgeted.
- Disbursements (excluding capital expenditures/FC savings) for the month were \$136k which was \$2k under the budgeted disbursements of \$138k.
- Operating gain for the month was \$36 versus a budgeted gain of \$7k. Including the capital expenditures, the net gain for the month was \$4k compared to a budgeted loss of \$23k.
- Total operating expenses less benevolence and principal/interest was \$105k for the period versus the \$108k budgeted for the month.
- Cash flow for the General Fund increased by \$9k.
- Compared to last year, we received \$33k more in contributions while operating expenses were \$12 less than last year. Including capital expenditures, our net gain for this June was \$4k versus a \$18k net loss in 2009.

Fiscal year-to-date results

- General Fund giving for the year is \$1,987k (prior to any year-end adjustments) which is \$113k less than budget of \$2,100k.
- Disbursements (excluding capital expenditures/FC savings) through June are less than budget by \$67k. Operating gain for the year is \$300k versus a budgeted gain of \$346k. Including the capital expenditures/FC savings, the net loss for the year is \$59k compared to a budget of \$0k.
- Total operating expenses less benevolence and principal/interest is \$110k/month (on average) for the fiscal year versus \$113k/month budgeted.
- Cash flow for the year in the General Fund has decreased by \$57k during the fiscal year.
- Compared to last year, our contributions are \$172k less than last year (prior to year-end adjustments) and our operating expenses have decreased by \$217k. Our total expenses (including capital expenditures/FC savings) have increase by less than \$19k. Our net financial position has decreased by \$191k compared to last year at this same time. **It is important to note that the comparison to last year is skewed as it includes year-end adjustments for 2008 contributions as well as the 6-month transitional period in 2009 which had lower expenses due to the approved delay for benevolence and FC savings.**

6. Detailed Plans or Next Steps:  
None at this time.

Bethany Lutheran Church  
Treasurer's Report

Budgeted Financial Statement for Period 12 June(\*) 100.00%

	Month			Year-to-Date		
	Actual	Budget	Fav. (Unfav.) Variance %	Actual	Budget	Fav. (Unfav.) Variance %
Contributions	\$ 171,594	\$ 144,846	\$ 26,748 18.5%	\$ 1,987,177	\$ 2,100,000	\$ (112,823) -5.4%
Expenses						
[1] Pastoral Ministry	\$ 27,282	\$ 25,812	\$ (1,470) 5.7%	\$ 303,269	\$ 314,440	\$ 11,171 -3.6%
[2] Benevolence Ministry	\$ 20,852	\$ 18,176	\$ (2,676) 14.7%	\$ 236,112	\$ 254,300	\$ 18,188 -7.2%
[3] Music Ministry	\$ 8,270	\$ 10,082	\$ 1,812 -18.0%	\$ 129,174	\$ 132,701	\$ 3,527 -2.7%
Faith Formation Ministry	\$ 11,248	\$ 11,351	\$ 103 -0.9%	\$ 126,479	\$ 143,819	\$ 17,340 -12.1%
[4] Life Support Ministry	\$ 2,910	\$ 2,350	\$ (560) 23.8%	\$ 31,121	\$ 26,815	\$ (4,306) 16.1%
[5] Communication Support	\$ 7,692	\$ 6,161	\$ (1,531) 24.8%	\$ 80,184	\$ 79,242	\$ (942) 1.2%
Administration Support	\$ 27,845	\$ 27,994	\$ 149 -0.5%	\$ 354,199	\$ 356,073	\$ 1,875 -0.5%
[6] Facilities Support	\$ 19,994	\$ 24,755	\$ 4,761 -19.2%	\$ 292,609	\$ 299,509	\$ 6,900 -2.3%
Debt Service	\$ 9,862	\$ 11,125	\$ 1,262 -11.3%	\$ 133,938	\$ 147,126	\$ 13,188 -9.0%
Operating Expenses	\$ 135,954	\$ 137,806	\$ 1,852 -1.3%	\$ 1,687,085	\$ 1,754,026	\$ 66,941 -3.8%
Operating Gain (Loss)	\$ 35,639	\$ 7,040	\$ 28,599	\$ 300,092	\$ 345,974	\$ (45,882)
Capital Expenditures	\$ 31,256	\$ 29,994	\$ (1,262) 4.2%	\$ 359,166	\$ 345,974	\$ (13,192) 3.8%
Net Gain (Loss)	\$ 4,384	\$ (22,954)	\$ 27,338	\$ (59,074)	\$ (0)	\$ (59,074)

Notes:

- [1] Over for the month re: CEAYCO, PRG expenses and RAL FICA / under YTD
- [2] Over for the month as receipts greater than budget
- [3] Under for the month & YTD
- [4] Over for the month & YTD re: Sunday Servery and Senior Center
- [5] Over for the month re: prepaid Beacon postage entry / Over YTD re: Bulletins - Special Services
- [6] Under for the month re: May & June building use revenue recorded in June business

Bethany Lutheran Church  
Treasurer's Report

Budgeted Financial Statement for Period 12 June(\*) 100.00%

	Month			Year-to-Date		
	Actual	Last Year	Fav. (Unfav.) Variance	Actual	Last Year	Fav. (Unfav.) Variance
Contributions	\$ 171,594	\$ 138,778	\$ 32,816	\$ 1,987,177	\$ 2,159,091	\$ (171,914)
Expenses						
Pastoral Ministry	\$ 27,282	\$ 36,217	\$ 8,935	\$ 303,269	\$ 340,192	\$ 36,923
Benevolence Ministry	\$ 20,852	\$ 8,000	\$ (12,852)	\$ 236,112	\$ 159,749	\$ (76,363)
Music Ministry	\$ 8,270	\$ 13,356	\$ 5,086	\$ 129,174	\$ 168,959	\$ 39,785
Faith Formation Ministry	\$ 11,248	\$ 12,367	\$ 1,119	\$ 126,479	\$ 195,594	\$ 69,115
Life Support Ministry	\$ 2,910	\$ 3,505	\$ 595	\$ 31,121	\$ 59,506	\$ 28,385
Communication Support	\$ 7,692	\$ 6,248	\$ (1,444)	\$ 80,184	\$ 77,527	\$ (2,657)
Administration Support	\$ 27,845	\$ 32,602	\$ 4,757	\$ 354,199	\$ 357,694	\$ 3,495
Facilities Support	\$ 19,994	\$ 22,409	\$ 2,415	\$ 292,609	\$ 323,130	\$ 30,521
Debt Service	\$ 9,862	\$ 13,078	\$ 3,216	\$ 133,938	\$ 222,068	\$ 88,130
Operating Expenses	\$ 135,954	\$ 147,782	\$ 11,828	\$ 1,687,085	\$ 1,904,419	\$ 217,334
Operating Gain (Loss)	\$ 35,639	\$ (9,004)	\$ 44,643	\$ 300,092	\$ 254,672	\$ 45,420
Capital Expenditures	\$ 31,256	\$ 9,094	\$ (22,162)	\$ 359,166	\$ 122,931	\$ (236,235)
Net Gain (Loss)	\$ 4,384	\$ (18,098)	\$ 22,482	\$ (59,074)	\$ 131,741	\$ (190,815)

**Bethany Lutheran Church**

**Total Cash**

**Budgeted Financial Statement for Period 12 June(\*) 100.00%**

<b>Ending</b>	<b>Net Incr.</b>	<b>Ending</b>
<b>31-May-10</b>	<b>(Decr.)</b>	<b>30-Jun-10</b>

<b>Fund</b>			
General Fund	\$ (132,368)	\$ 8,986	\$ (123,382)
Temporary Restricted Fund	\$ 616,439	\$ 57,782	\$ 674,221
Memorial Garden Fund	\$ 66,281	\$ (754)	\$ 65,527
MOPS Fund	\$ 4,988	\$ (1,400)	\$ 3,587
BECC	\$ 213,520	\$ 380	\$ 213,900
BECC - Temp Restricted	\$ 107,205	\$ 286	\$ 107,491
Agency Fund	\$ 14,591	\$ (10,656)	\$ 3,935

**Total Cash**

**\$ 890,655**

**\$ 54,624**

**\$ 945,279**