

## Bethany Lutheran Church Council Report

1. Reported By: Joel Halvorson
2. Organization: Bethany Lutheran Church
3. Date: June 2, 2010
4. Report Purpose and Scope:  
Financial Report for May

5. Summary for Council:

YELLOW LIGHT

- General Fund giving for the month of May was \$9k behind budget - \$158k actual versus \$167k budgeted.
- Disbursements (excluding capital expenditures/FC savings) for the month were \$132k which was \$13k under the budgeted disbursements of \$145k.
- Operating gain for the month was \$26k versus a budgeted gain of \$22k. Including the capital expenditures, the net loss for the month was \$5k compared to a budgeted loss of \$8k.
- Total operating expenses less benevolence and principal/interest was \$102k for the period versus the \$113k budgeted for the month.
- Cash flow for the General Fund increased by \$9k.
- Compared to last year, we received \$13k less in contributions while operating expenses were \$15k less than last year. Including capital expenditures, our net loss for this May was \$5k versus a \$15k net gain in 2009.

Fiscal year-to-date results

- General Fund giving for the year is \$1,816k which is \$140k less than budget of \$1,955k.
- Disbursements (excluding capital expenditures/FC savings) through May are less than budget by \$65k. Operating gain for the year is \$264k versus a budgeted gain of \$339k. Including the capital expenditures/FC savings, the net loss for the year is \$64k compared to a budgeted gain of \$23k.
- Total operating expenses less benevolence and principal/interest is \$110k/month (on average) for the first eleven months versus \$113k/month budgeted.
- Cash flow for the year in the General Fund has decreased by \$67k during the first ten months of the fiscal year.
- Compared to last year, our contributions are \$205k less than last year and our operating expenses have decreased by \$206k. Our total expenses (including capital expenditures/FC savings) have increase by less than \$9k. Our net financial position has decreased by \$213k compared to last year at this same time.

6. Detailed Plans or Next Steps:  
None at this time.

**Bethany Lutheran Church**  
**Treasurer's Report**  
**Budgeted Financial Statement for Period 11 May 91.67%**

|                              | Month      |            |                             | Year-to-Date |              |                             |
|------------------------------|------------|------------|-----------------------------|--------------|--------------|-----------------------------|
|                              | Actual     | Budget     | Fav. (Unfav.)<br>Variance % | Actual       | Budget       | Fav. (Unfav.)<br>Variance % |
| Contributions                | \$ 158,114 | \$ 167,245 | \$ (9,131) -5.5%            | \$ 1,815,583 | \$ 1,955,154 | \$ (139,571) -7.1%          |
| Expenses                     |            |            |                             |              |              |                             |
| [1] Pastoral Ministry        | \$ 19,347  | \$ 27,852  | \$ 8,504 -30.5%             | \$ 275,987   | \$ 288,628   | \$ 12,641 -4.4%             |
| Benevolence Ministry         | \$ 19,502  | \$ 20,416  | \$ 914 -4.5%                | \$ 215,260   | \$ 236,124   | \$ 20,864 -8.8%             |
| Music Ministry               | \$ 6,987   | \$ 7,954   | \$ 967 -12.2%               | \$ 120,904   | \$ 122,619   | \$ 1,715 -1.4%              |
| [2] Faith Formation Ministry | \$ 12,390  | \$ 14,951  | \$ 2,561 -17.1%             | \$ 115,231   | \$ 132,468   | \$ 17,237 -13.0%            |
| [3] Life Support Ministry    | \$ 2,773   | \$ 1,800   | \$ (973) 54.1%              | \$ 28,211    | \$ 24,465    | \$ (3,746) 15.3%            |
| [4] Communication Support    | \$ 7,943   | \$ 6,311   | \$ (1,631) 25.8%            | \$ 72,492    | \$ 73,081    | \$ 589 -0.8%                |
| [5] Administration Support   | \$ 27,122  | \$ 28,902  | \$ 1,780 -6.2%              | \$ 326,354   | \$ 328,079   | \$ 1,725 -0.5%              |
| Facilities Support           | \$ 25,668  | \$ 25,737  | \$ 68 -0.3%                 | \$ 272,615   | \$ 274,754   | \$ 2,138 -0.8%              |
| Debt Service                 | \$ 9,896   | \$ 11,162  | \$ 1,267 -11.3%             | \$ 124,076   | \$ 136,002   | \$ 11,926 -8.8%             |
| Operating Expenses           | \$ 131,629 | \$ 145,085 | \$ 13,456 -9.3%             | \$ 1,551,131 | \$ 1,616,220 | \$ 65,089 -4.0%             |
| Operating Gain (Loss)        | \$ 26,485  | \$ 22,160  | \$ 4,325                    | \$ 264,453   | \$ 338,934   | \$ (74,482)                 |
| Capital Expenditures         | \$ 31,217  | \$ 29,951  | \$ (1,267) 4.2%             | \$ 327,910   | \$ 315,980   | \$ (11,930) 3.8%            |
| Net Gain (Loss)              | \$ (4,732) | \$ (7,791) | \$ 3,058                    | \$ (63,458)  | \$ 22,954    | \$ (86,412)                 |

**Notes:**

- [1] Under for the month re: PRG correction / Pastoral Compensation
- [2] Under for the month re: Fundraising and no Urban Plunge
- [3] Over for the month re: Sunday Servery/Senior Center/New Members
- [4] Over for the month re: Bulletins - Special Services
- [5] Under for the month re: Payroll Outsourcing

Bethany Lutheran Church  
Treasurer's Report

Budgeted Financial Statement for Period 11 May 91.67%

|                          | Month      |            |                           | Year-to-Date |              |                           |
|--------------------------|------------|------------|---------------------------|--------------|--------------|---------------------------|
|                          | Actual     | Last Year  | Fav. (Unfav.)<br>Variance | Actual       | Last Year    | Fav. (Unfav.)<br>Variance |
| Contributions            | \$ 158,114 | \$ 170,802 | \$ (12,688)               | \$ 1,815,583 | \$ 2,020,313 | \$ (204,730)              |
| Expenses                 |            |            |                           |              |              |                           |
| Pastoral Ministry        | \$ 19,347  | \$ 31,451  | \$ 12,104                 | \$ 275,987   | \$ 303,975   | \$ 27,988                 |
| Benevolence Ministry     | \$ 19,502  | \$ 8,000   | \$ (11,502)               | \$ 215,260   | \$ 151,749   | \$ (63,511)               |
| Music Ministry           | \$ 6,987   | \$ 11,229  | \$ 4,242                  | \$ 120,904   | \$ 155,603   | \$ 34,699                 |
| Faith Formation Ministry | \$ 12,390  | \$ 14,867  | \$ 2,477                  | \$ 115,231   | \$ 183,227   | \$ 67,996                 |
| Life Support Ministry    | \$ 2,773   | \$ 4,449   | \$ 1,676                  | \$ 28,211    | \$ 56,001    | \$ 27,790                 |
| Communication Support    | \$ 7,943   | \$ 6,283   | \$ (1,660)                | \$ 72,492    | \$ 71,279    | \$ (1,213)                |
| Administration Support   | \$ 27,122  | \$ 29,118  | \$ 1,996                  | \$ 326,354   | \$ 325,092   | \$ (1,262)                |
| Facilities Support       | \$ 25,668  | \$ 28,570  | \$ 2,902                  | \$ 272,615   | \$ 300,721   | \$ 28,106                 |
| Debt Service             | \$ 9,896   | \$ 13,118  | \$ 3,222                  | \$ 124,076   | \$ 208,990   | \$ 84,914                 |
| Operating Expenses       | \$ 131,629 | \$ 147,085 | \$ 15,456                 | \$ 1,551,131 | \$ 1,756,637 | \$ 205,506                |
| Operating Gain (Loss)    | \$ 26,485  | \$ 23,717  | \$ 2,768                  | \$ 264,453   | \$ 263,676   | \$ 777                    |
| Capital Expenditures     | \$ 31,217  | \$ 9,049   | \$ (22,168)               | \$ 327,910   | \$ 113,837   | \$ (214,073)              |
| Net Gain (Loss)          | \$ (4,732) | \$ 14,668  | \$ (19,400)               | \$ (63,458)  | \$ 149,839   | \$ (213,297)              |

**Bethany Lutheran Church**

**Total Cash**

**Budgeted Financial Statement for Period 11 May 91.67%**

|  | Ending<br>30-Apr-10 | Net Incr.<br>(Decr.)<br>31-May-10 | Ending<br>31-May-10 |
|--|---------------------|-----------------------------------|---------------------|
|--|---------------------|-----------------------------------|---------------------|

|                           |              |           |              |
|---------------------------|--------------|-----------|--------------|
| <b>Fund</b>               |              |           |              |
| General Fund              | \$ (141,459) | \$ 9,091  | \$ (132,368) |
| Temporary Restricted Fund | \$ 593,508   | \$ 22,931 | \$ 616,439   |
| Memorial Garden Fund      | \$ 64,303    | \$ 1,977  | \$ 66,281    |
| MOPS Fund                 | \$ 4,211     | \$ 777    | \$ 4,988     |
| BECC                      | \$ 206,029   | \$ 7,491  | \$ 213,520   |
| BECC - Temp Restricted    | \$ 105,800   | \$ 1,405  | \$ 107,205   |
| Agency Fund               | \$ 13,928    | \$ 663    | \$ 14,591    |

**Total Cash**

**\$ 846,320**

**\$ 44,335**

**\$ 890,655**