

Bethany Lutheran Church
Council Report

1. Reported By: Joel Halvorson
2. Organization: Bethany Lutheran Church
3. Date: November 7, 2011
4. Report Purpose and Scope:
Financial Report for October 2011 - Period 4

5. Summary for Council:

RED LIGHT

- General Fund giving for the month of October was less than the budget by \$23k.
- Disbursements (excluding capital expenditures/FC savings - property) for the month were \$153k which was \$8k more than budget.
- Operating loss for the month was \$15k versus a budgeted gain of \$17k. Including the capital expenditures, the net loss for the month was \$36k compared to a budgeted loss of \$5k.
- Total operating expenses less benevolence and principal/interest was \$131k for the period versus the \$121k budgeted for the month.
- Cash flow for the General Fund decreased by \$36k.
- Compared to last year, we received nearly \$13k less in member contributions while operating expenses increased by \$21k. Including capital expenditures, our net loss for this October was \$36k compared to \$9k in 2010.

Year to date:

- Year-to-date contributions are \$47k behind budget.
- Year-to-date expenses are \$6k behind budget.
- Year-to-date cash flow is -\$143k.
- Current balance in the FC Savings-Property fund is \$63k.

BECC results

- BECC made \$6,851 this month compared to a budget of \$5,364.
- YTD BECC has a loss of \$24,026 compared to a budgeted loss of \$24,768.

6. Detailed Plans or Next Steps:

None at this time.

Bethany Lutheran Church
Treasurer's Report

Budgeted Financial Statement for Period 04 October 33.33%

	Month			Year-to-Date		
	Actual	Budget	Fav. (Unfav.) Variance %	Actual	Budget	Fav. (Unfav.) Variance %
Contributions	\$ 138,460	\$ 161,441	\$ (22,981) -14.2%	\$ 531,429	\$ 578,838	\$ (47,409) -8.2%
Expenses						
Pastoral Ministry	\$ 27,818	\$ 28,126	\$ 308 -1.1%	\$ 110,759	\$ 112,603	\$ 1,844 -1.6%
[1] Benevolence Ministry	\$ 13,846	\$ 16,144	\$ 2,298 -14.2%	\$ 53,143	\$ 57,884	\$ 4,741 -8.2%
[2] Music Ministry	\$ 11,361	\$ 10,530	\$ (831) 7.9%	\$ 42,805	\$ 46,368	\$ 3,563 -7.7%
[3] Faith Formation Ministry	\$ 20,006	\$ 19,116	\$ (890) 4.7%	\$ 62,478	\$ 67,365	\$ 4,887 -7.3%
[4] Life Support Ministry	\$ 6,759	\$ 3,538	\$ (3,221) 91.1%	\$ 20,837	\$ 14,914	\$ (5,923) 39.7%
Communication Support	\$ 6,625	\$ 6,433	\$ (192) 3.0%	\$ 25,063	\$ 25,413	\$ 350 -1.4%
[5] Administration Support	\$ 39,108	\$ 32,108	\$ (7,000) 21.8%	\$ 132,721	\$ 132,767	\$ 46 0.0%
[6] Facilities Support	\$ 19,781	\$ 21,131	\$ 1,351 -6.4%	\$ 98,295	\$ 94,726	\$ (3,569) 3.8%
Debt Service	\$ 7,793	\$ 7,793	\$ - 0.0%	\$ 31,352	\$ 31,352	\$ - 0.0%
Operating Expenses	\$ 153,099	\$ 144,920	\$ (8,179) 5.6%	\$ 577,454	\$ 583,393	\$ 5,939 -1.0%
Operating Gain (Loss)	\$ (14,639)	\$ 16,521	\$ (31,160)	\$ (46,025)	\$ (4,555)	\$ (41,470)
Capital Expenditures	\$ 21,711	\$ 21,711	\$ - 0.0%	\$ 86,633	\$ 86,633	\$ (0) 0.0%
Net Gain (Loss)	\$ (36,350)	\$ (5,190)	\$ (31,160)	\$ (132,657)	\$ (91,187)	\$ (41,470)

Notes:

- [1] Under for the month/YTD as contributions less than budget
- [2] Over for the month (stipend paid) / under YTD
- [3] Over for the month (RMSYG HS - timing) / under YTD
- [4] Over for the month/YTD re: Sunday Servery, Salaries & Servery Food & Supplies
- [5] Over for the month re: Independent Audit (timing) / on budget YTD
- [6] Under for the month as 09/11 & 10/11 building use recorded in 10/11 business; Over YTD re: PT Salaries

Bethany Lutheran Church
Treasurer's Report

Budgeted Financial Statement for Period 04 October 33.33%

	Month			Year-to-Date		
	Actual	Last Year	Fav. (Unfav.) Variance	Actual	Last Year	Fav. (Unfav.) Variance
Contributions	\$ 138,460	\$ 151,133	\$ (12,673)	\$ 531,429	\$ 547,095	\$ (15,665)
Expenses						
Pastoral Ministry	\$ 27,818	\$ 22,185	\$ (5,633)	\$ 110,759	\$ 86,588	\$ (24,171)
Benevolence Ministry	\$ 13,846	\$ 15,113	\$ 1,267	\$ 53,143	\$ 54,709	\$ 1,566
Music Ministry	\$ 11,361	\$ 10,921	\$ (440)	\$ 42,805	\$ 39,967	\$ (2,838)
Faith Formation Ministry	\$ 20,006	\$ 14,013	\$ (5,993)	\$ 62,478	\$ 43,259	\$ (19,220)
Life Support Ministry	\$ 6,759	\$ 3,562	\$ (3,197)	\$ 20,837	\$ 8,946	\$ (11,891)
Communication Support	\$ 6,625	\$ 6,420	\$ (205)	\$ 25,063	\$ 23,310	\$ (1,753)
Administration Support	\$ 39,108	\$ 28,930	\$ (10,178)	\$ 132,721	\$ 125,805	\$ (6,916)
Facilities Support	\$ 19,781	\$ 21,415	\$ 1,635	\$ 98,295	\$ 86,281	\$ (12,014)
Debt Service	\$ 7,793	\$ 9,214	\$ 1,421	\$ 31,352	\$ 38,599	\$ 7,247
Operating Expenses	\$ 153,099	\$ 131,774	\$ (21,325)	\$ 577,454	\$ 507,465	\$ (69,989)
Operating Gain (Loss)	\$ (14,639)	\$ 19,359	\$ (33,998)	\$ (46,025)	\$ 39,630	\$ (85,654)
Capital Expenditures	\$ 21,711	\$ 28,059	\$ 6,348	\$ 86,633	\$ 110,460	\$ 23,827
Net Gain (Loss)	\$ (36,350)	\$ (8,700)	\$ (27,650)	\$ (132,657)	\$ (70,830)	\$ (61,827)

Bethany Lutheran Church

Total Cash

Budgeted Financial Statement for Period 04 October 33.33%

Fund	Ending 30-Sep-11	Net Incr. (Decr.) 31-Oct-11	Ending 31-Oct-11
General Fund	\$ (106,969)	\$ (35,919)	\$ (142,888)
Temporary Restricted Fund	\$ 438,757	\$ 97,419	\$ 536,177
Memorial Garden Fund	\$ 74,701	\$ 870	\$ 75,571
MOPS Fund	\$ 5,518	\$ (355)	\$ 5,163
Festival of Faith Fund	\$ (32,756)	\$ (6,015)	\$ (38,771)
BECC	\$ 45,743	\$ 4,677	\$ 50,420
BECC - Temp Restricted	\$ 78,467	\$ (9,800)	\$ 68,667
Agency Fund	\$ 2,493	\$ 1,561	\$ 4,054
Total Cash	\$ 505,953	\$ 52,439	\$ 558,392

Cash Position as of October 31, 2011

Undesignated	\$135,758
Property	\$80,373
Programs	\$85,102
Outreach	\$0
Youth	\$5,144
Music	\$11,404
Total - Council Discretion	\$317,782
Total - Restricted	\$240,610
Grand Total	\$558,392