

Bethany Lutheran Church Council Report

1. Reported By: Joel Halvorson
2. Organization: Bethany Lutheran Church
3. Date: December 7, 2009
4. Report Purpose and Scope:
Treasurer's Report for November
5. Summary for Council:
6. YELLOW LIGHT
7. - General Fund giving for the month of November was \$4k behind budget - \$165.6k actual versus \$1169.6k budgeted.
8. - Disbursements (excluding capital expenditures/FC savings) for the month were \$142k which was the same as budgeted disbursements.
9. - Operating gain for the month was \$23k versus a budgeted gain of \$27k. Including the capital expenditures, the net loss for the month was nearly \$7k compared to a budgeted loss of \$1k.
10. - Total operating expenses less benevolence and principal/interest was \$109k for the period versus the \$114k budgeted for the month.
11. - Cash flow for the General Fund decreased by \$10k.
12. - Compared to last year, we received \$23k less in contributions while operating expenses were \$23k less than last year. Including capital expenditures, our net loss for this November was \$20k greater than last year (\$7k net loss in 2009 versus \$12k net gain in 2008).
- 13.
14. Year-to-date results
15. - General Fund giving for the year is \$701k which is \$82k less than budget of \$783k.
16. - Disbursements (excluding capital expenditures/FC savings) through September are less than budget by \$23k. Operating loss for the year is \$19k versus a budgeted gain of \$41k. Including the capital expenditures/FC savings, the net loss for the year is \$162k compared to a budgeted loss of \$100k.
17. - Total operating expenses less benevolence and principal/interest is \$114k/month (on average) for the first five months versus \$116k/month budgeted.
18. - Cash flow for the year in the General Fund has decreased by \$184k during the first five months of the budget year.
 - Compared to last year, our contributions are \$73k less than last year and our operating expenses have decreased by \$107k. Our total expenses (including capital expenditures/FC savings) have decreased by \$20k. Our net financial position has decreased by \$62k compared to last year at this same time.
19. Detailed Plans or Next Steps:
Financial review planned for the January pending the outcome in December.

Bethany Lutheran Church
Treasurer's Report

Budgeted Financial Statement for Period 05 November 41.67%

	Month			Year-to-Date		
	Actual	Budget	Fav. (Unfav.) Variance %	Actual	Budget	Fav. (Unfav.) Variance %
Contributions	\$ 165,642	\$ 169,557	\$ (3,915) -2.3%	\$ 701,347	\$ 783,627	\$ (82,280) -10.5%
Expenses						
Pastoral Ministry	\$ 26,178	\$ 26,337	\$ 159 -0.6%	\$ 126,595	\$ 130,048	\$ 3,453 -2.7%
Benevolence Ministry	\$ 20,256	\$ 20,647	\$ 391 -1.9%	\$ 88,594	\$ 96,821	\$ 8,227 -8.5%
Music Ministry	\$ 7,199	\$ 7,429	\$ 230 -3.1%	\$ 65,132	\$ 66,571	\$ 1,439 -2.2%
[1] Faith Formation Ministry	\$ 14,259	\$ 11,976	\$ (2,284) 19.1%	\$ 55,868	\$ 61,789	\$ 5,921 -9.6%
Life Support Ministry	\$ 2,934	\$ 3,100	\$ 166 -5.3%	\$ 8,141	\$ 12,415	\$ 4,274 -34.4%
[2] Communication Support	\$ 6,860	\$ 6,556	\$ (304) 4.6%	\$ 30,706	\$ 31,537	\$ 831 -2.6%
Administration Support	\$ 28,889	\$ 29,254	\$ 365 -1.2%	\$ 153,940	\$ 155,014	\$ 1,074 -0.7%
[3] Facilities Support	\$ 25,041	\$ 24,171	\$ (870) 3.6%	\$ 129,009	\$ 123,713	\$ (5,296) 4.3%
[4] Debt Service	\$ 10,980	\$ 12,875	\$ 1,895 -14.7%	\$ 61,881	\$ 64,784	\$ 2,903 -4.5%
Operating Expenses	\$ 142,597	\$ 142,345	\$ (252) 0.2%	\$ 719,866	\$ 742,693	\$ 22,827 -3.1%
Operating Gain (Loss)	\$ 23,045	\$ 27,212	\$ (4,167)	\$ (18,520)	\$ 40,934	\$ (59,454)
[5] Capital Expenditures	\$ 30,105	\$ 28,209	\$ (1,895) 6.7%	\$ 143,495	\$ 140,591	\$ (2,904) 2.1%
Net Gain (Loss)	\$ (7,059)	\$ (997)	\$ (6,062)	\$ (162,015)	\$ (99,657)	\$ (62,358)

[1] Over for month re: timing of income (Oct) and expense (Nov) re: SH RMSYG

[2] Over for month re: Beacon postage recorded = 2 months

[3] Over for month/YTD re: Xcel Energy & Equipment Maint - Other

[4] Under for month re: reduced loan payment following 9/15/09 prepayment and reamortization

[5] Over for month re: increased allocation of FC Savings due to prepayment

Bethany Lutheran Church
Treasurer's Report

Budgeted Financial Statement for Period 05 November 41.67%

	Month			Year-to-Date		
	Actual	Last Year	Fav. (Unfav.) Variance	Actual	Last Year	Fav. (Unfav.) Variance
Contributions	\$ 165,642	\$ 188,592	\$ (22,950)	\$ 701,347	\$ 774,670	\$ (73,323)
Expenses						
Pastoral Ministry	\$ 26,178	\$ 27,878	\$ 1,700	\$ 126,595	\$ 140,468	\$ 13,873
Benevolence Ministry	\$ 20,256	\$ 18,858	\$ (1,398)	\$ 88,594	\$ 77,465	\$ (11,129)
Music Ministry	\$ 7,199	\$ 12,921	\$ 5,722	\$ 65,132	\$ 72,925	\$ 7,793
Faith Formation Ministry	\$ 14,259	\$ 14,568	\$ 309	\$ 55,868	\$ 82,872	\$ 27,004
Life Support Ministry	\$ 2,934	\$ 5,830	\$ 2,896	\$ 8,141	\$ 28,938	\$ 20,797
Communication Support	\$ 6,860	\$ 6,190	\$ (670)	\$ 30,706	\$ 30,459	\$ (247)
Administration Support	\$ 28,889	\$ 31,526	\$ 2,637	\$ 153,940	\$ 145,415	\$ (8,525)
Facilities Support	\$ 25,041	\$ 26,590	\$ 1,549	\$ 129,009	\$ 140,800	\$ 11,791
Debt Service	\$ 10,980	\$ 21,366	\$ 10,386	\$ 61,881	\$ 107,302	\$ 45,421
Operating Expenses	\$ 142,597	\$ 165,727	\$ 23,130	\$ 719,866	\$ 826,644	\$ 106,778
Operating Gain (Loss)	\$ 23,045	\$ 22,865	\$ 180	\$ (18,520)	\$ (51,974)	\$ 33,454
Capital Expenditures	\$ 30,105	\$ 10,473	\$ (19,632)	\$ 143,495	\$ 54,746	\$ (88,749)
Net Gain (Loss)	\$ (7,059)	\$ 12,392	\$ (19,451)	\$ (162,015)	\$ (106,720)	\$ (55,295)

Bethany Lutheran Church

Total Cash

Budgeted Financial Statement for Period 05 November 41.67%

Ending 31-Oct-09	Net Incr. (Decr.) 30-Nov-09	Ending 30-Nov-09
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Fund	\$ (239,305)	\$ (10,454)	\$ (249,760)
General Fund	\$ 483,106	\$ 88,140	\$ 571,245
Temporary Restricted Fund	\$ 60,031	\$ 103	\$ 60,135
Memorial Garden Fund	\$ 2,629	\$ 1,901	\$ 4,529
MOPS Fund	\$ 166,054	\$ 13,763	\$ 179,817
BECC	\$ 95,671	\$ 3,142	\$ 98,813
BECC - Temp Restricted	\$ 4,085	\$ 2,280	\$ 6,365
Agency Fund	\$ 572,271	\$ 98,874	\$ 671,145
Total Cash	\$ 572,271	\$ 98,874	\$ 671,145