

Bethany Lutheran Church
Treasurer Report thru September 2009

1. Reported By: Joel Halvorson
2. Organization: Bethany Lutheran Church
3. Date: 10/12/2009
4. Report Purpose and Scope: Financials for September and year-to-date.
5. Summary for Council: **YELLOW LIGHT**
 - General Fund giving for the month of September was \$24k behind budget - \$130k actual versus \$154k budgeted.
 - Disbursements (excluding capital expenditures/FC savings) for the month were \$133k which was \$19k less than budgeted disbursements (\$152k).
 - Operating loss for the month was \$2.5k versus a budgeted gain of \$2.6k. Including the capital expenditures, the net loss for the month was \$31k compared to a budgeted loss of \$26k.
 - Total operating expenses less benevolence and principal/interest was \$103k for the period versus the \$119k budgeted for the month.
 - Cash flow for the General Fund decreased by \$18k.
 - Compared to last year, we received \$5k less in contributions while operating expenses were \$29k less than last year. Including capital expenditures, our net loss for this year was \$6k less than last year (\$31k net loss in 2009 versus \$37k net loss in 2008).

Year-to-date results

- General Fund giving for the year is \$411k which is \$54k less than budget of \$455k.
 - Disbursements (excluding capital expenditures/FC savings) through September are less than budget by \$24k. Operating loss for the year is \$19k versus a budgeted gain of \$0.5k. Including the capital expenditures/FC savings, the net loss for the year is \$103k compared to a budgeted loss of \$84k.
 - Total operating expenses less benevolence and principal/interest is \$113k/month (on average) for the first two months versus \$119.5k/month budgeted.
 - Cash flow for the year in the General Fund has decreased by \$93k during the first three months of the budget year.
 - Compared to last year, our contributions are \$27k less than last year and our operating expenses have decreased by \$59k. Our total expenses (including capital expenditures/FC savings) have decreased by \$8.5k. Our net financial position has decreased by \$20k compared to last year at this same time.
6. Detailed Findings or Accomplishments: See attached financial reports.
 7. Detailed Plans or Next Steps: None, at this time.
 8. Items or Issues for Council Attention: None, at this time.

Bethany Lutheran Church
Treasurer's Report

Budgeted Financial Statement for Period 03 September 25.00%

	Month			Year-to-Date		
	Actual	Budget	Fav. (Unfav.) Variance %	Actual	Budget	Fav. (Unfav.) Variance %
Contributions	\$ 130,220	\$ 154,166	\$ (23,946) -15.5%	\$ 411,349	\$ 454,635	\$ (43,286) -9.5%
Expenses						
Pastoral Ministry	\$ 26,148	\$ 25,937	\$ (212) 0.8%	\$ 75,594	\$ 77,750	\$ 2,156 -2.8%
[1] Benevolence Ministry	\$ 16,714	\$ 19,108	\$ 2,394 -12.5%	\$ 52,211	\$ 56,538	\$ 4,328 -7.7%
[2] Music Ministry	\$ 12,034	\$ 13,981	\$ 1,947 -13.9%	\$ 40,111	\$ 45,776	\$ 5,665 -12.4%
[3] Faith Formation Ministry	\$ 5,170	\$ 10,376	\$ 5,206 -50.2%	\$ 29,998	\$ 38,487	\$ 8,489 -22.1%
[4] Life Support Ministry	\$ 1,818	\$ 4,240	\$ 2,422 -57.1%	\$ 3,659	\$ 7,665	\$ 4,006 -52.3%
Communication Support	\$ 6,002	\$ 6,051	\$ 50 -0.8%	\$ 17,797	\$ 18,479	\$ 683 -3.7%
[5] Administration Support	\$ 27,536	\$ 32,319	\$ 4,783 -14.8%	\$ 94,632	\$ 93,126	\$ (1,505) 1.6%
[6] Facilities Support	\$ 24,310	\$ 26,591	\$ 2,281 -8.6%	\$ 77,332	\$ 77,222	\$ (110) 0.1%
Debt Service	\$ 12,957	\$ 12,957	\$ - 0.0%	\$ 38,993	\$ 38,993	\$ - 0.0%
Operating Expenses	\$ 132,690	\$ 151,560	\$ 18,870 -12.5%	\$ 430,326	\$ 454,037	\$ 23,711 -5.2%
Operating Gain (Loss)	\$ (2,470)	\$ 2,606	\$ (5,076)	\$ (18,977)	\$ 598	\$ (19,576)
Capital Expenditures	\$ 28,118	\$ 28,118	\$ - 0.0%	\$ 84,219	\$ 84,219	\$ (0) 0.0%
Net Gain (Loss)	\$ (30,587)	\$ (25,512)	\$ (5,076)	\$ (103,196)	\$ (83,621)	\$ (19,576)

[1] Under for month/YTD; allocation amount based on receipts + 6-month deferral amounts

[2] Under for month re: Salaries - supplementary / Instrument Maintenance

[3] Under for month re: timing of Confirmation revenues and expenses

[4] Under for month re: Fellowship Events / Sunday Servery (09/09 donut invoice booked in 10/09 business = \$975)

[5] Under for month and over YTD re: timing of Audit expenses

[6] Under for month re: salaries / Under for month re: Water but over YTD

**Bethany Lutheran Church
Treasurer's Report**

Budgeted Financial Statement for Period 03 September 25.00%

	Month			Year-to-Date		
	Actual	Last Year	Fav. (Unfav.) Variance	Actual	Last Year	Fav. (Unfav.) Variance
Contributions	\$ 130,220	\$ 135,562	\$ (5,342)	\$ 411,349	\$ 438,577	\$ (27,228)
Expenses						
Pastoral Ministry	\$ 26,148	\$ 28,616	\$ 2,468	\$ 75,594	\$ 82,819	\$ 7,225
Benevolence Ministry	\$ 16,714	\$ 13,556	\$ (3,158)	\$ 52,211	\$ 43,857	\$ (8,354)
Music Ministry	\$ 12,034	\$ 12,592	\$ 558	\$ 40,111	\$ 43,420	\$ 3,309
Faith Formation Ministry	\$ 5,170	\$ 15,569	\$ 10,399	\$ 29,998	\$ 53,883	\$ 23,885
Life Support Ministry	\$ 1,818	\$ 6,084	\$ 4,266	\$ 3,659	\$ 17,078	\$ 13,419
Communication Support	\$ 6,002	\$ 7,005	\$ 1,003	\$ 17,797	\$ 18,411	\$ 614
Administration Support	\$ 27,536	\$ 25,985	\$ (1,551)	\$ 94,632	\$ 82,421	\$ (12,211)
Facilities Support	\$ 24,310	\$ 31,047	\$ 6,737	\$ 77,332	\$ 82,817	\$ 5,485
Debt Service	\$ 12,957	\$ 21,461	\$ 8,504	\$ 38,993	\$ 64,522	\$ 25,529
Operating Expenses	\$ 132,690	\$ 161,915	\$ 29,225	\$ 430,326	\$ 489,228	\$ 58,902
Operating Gain (Loss)	\$ (2,470)	\$ (26,353)	\$ 23,883	\$ (18,977)	\$ (50,651)	\$ 31,674
Capital Expenditures	\$ 28,118	\$ 10,695	\$ (17,423)	\$ 84,219	\$ 33,852	\$ (50,367)
Net Gain (Loss)	\$ (30,587)	\$ (37,048)	\$ 6,461	\$ (103,196)	\$ (84,503)	\$ (18,693)

Bethany Lutheran Church

Total Cash

Budgeted Financial Statement for Period 03 September 25.00%

	Ending 31-Aug-09	Net Incr. (Decr.) 30-Sep-09	Ending 30-Sep-09
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Fund			
General Fund	\$ (140,797)	\$ (17,577)	\$ (158,374)
Temporary Restricted Fund	\$ 527,991	\$ (271,020)	\$ 256,971
Memorial Garden Fund	\$ 60,830	\$ 495	\$ 61,325
MOPS Fund	\$ 2,694	\$ 835	\$ 3,529
BECC	\$ 175,407	\$ 1,822	\$ 177,229
BECC - Temp Restricted	\$ 92,898	\$ 152	\$ 93,050
Agency Fund	\$ 4,983	\$ (348)	\$ 4,635
Total Cash	\$ 724,005	\$ (285,641)	\$ 438,364