



Memorandum

Date: August 20, 2009
To: Bethany Church Council
From: Kevin Dempsey and Joel Halvorson
Subject: Treasurers report thru July – Period 1

July results – RED LIGHT

- General Fund giving for the month of July was \$23k below budget - \$112k actual versus \$135k budgeted.
- Disbursements (excluding principal payments) for the month were \$145k which was \$3k less than budgeted disbursements (\$148k).
- Operating loss for the month was \$33k versus a budgeted loss of \$13k. Including the capital expenditures, the net loss for the month was \$61k compared to a budgeted loss of nearly \$41k.
- Total operating expenses less benevolence and principal/interest was \$117k for the period versus the \$118k budgeted for the month.
- Cash flow for the General Fund decreased by \$63k.
- Compared to last year, we received \$18k less in contributions while operating expenses were \$22k less than last year. Including capital expenditures, our net loss for this year was nearly \$12k greater than last year (\$61k net loss in 2009 versus \$49k net loss in 2008).

Bethany Lutheran Church
Treasurer's Report

Budgeted Financial Statement for Period 01 July 8.33%

	Month			Year-to-Date		
	Actual	Budget	Fav. (Unfav.) Variance %	Actual	Budget	Fav. (Unfav.) Variance %
Contributions	\$ 112,269	\$ 135,399	\$ (23,130) -17.1%	\$ 112,269	\$ 135,399	\$ (23,130) -17.1%
Expenses						
[1] Pastoral Ministry	\$ 24,094	\$ 25,887	\$ 1,792 -6.9%	\$ 24,094	\$ 25,887	\$ 1,792 -6.9%
[2] Benevolence Ministry	\$ 14,919	\$ 17,232	\$ 2,313 -13.4%	\$ 14,919	\$ 17,232	\$ 2,313 -13.4%
Music Ministry	\$ 13,492	\$ 13,778	\$ 286 -2.1%	\$ 13,492	\$ 13,778	\$ 286 -2.1%
[3] Faith Formation Ministry	\$ 17,112	\$ 15,581	\$ (1,531) 9.8%	\$ 17,112	\$ 15,581	\$ (1,531) 9.8%
[4] Life Support Ministry	\$ 2,303	\$ 1,550	\$ (753) 48.6%	\$ 2,303	\$ 1,550	\$ (753) 48.6%
Communication Support	\$ 5,307	\$ 6,052	\$ 745 -12.3%	\$ 5,307	\$ 6,052	\$ 745 -12.3%
[5] Administration Support	\$ 32,770	\$ 28,354	\$ (4,416) 15.6%	\$ 32,770	\$ 28,354	\$ (4,416) 15.6%
[6] Facilities Support	\$ 22,138	\$ 27,011	\$ 4,873 -18.0%	\$ 22,138	\$ 27,011	\$ 4,873 -18.0%
Debt Service	\$ 13,038	\$ 13,038	\$ - 0.0%	\$ 13,038	\$ 13,038	\$ - 0.0%
Operating Expenses	\$ 145,174	\$ 148,481	\$ 3,307 -2.2%	\$ 145,174	\$ 148,481	\$ 3,307 -2.2%
Operating Gain (Loss)	\$ (32,905)	\$ (13,082)	\$ (19,822)	\$ (32,905)	\$ (13,082)	\$ (19,822)
Capital Expenditures	\$ 28,028	\$ 28,028	\$ 0 0.0%	\$ 28,028	\$ 28,028	\$ 0 0.0%
Net Gain (Loss)	\$ (60,933)	\$ (41,110)	\$ (19,822)	\$ (60,933)	\$ (41,110)	\$ (19,822)

[1] Under for month re: Nursery/Sound salaries & Clergy expense

[2] Under for month as allocation based upon receipts

[3] Over for month re: timing of DBS income

[4] Over for month re: Servery Food & Supplies - timing issue due to supplies for Mission Dev conference

[5] Over for month re: timing of Audit expenses

[6] Under for month re: Water (timing) & Xcel

Bethany Lutheran Church
 Treasurer's Report
 Budgeted Financial Statement for Period 01 July 8.33%

	Month				Year-to-Date			
	Actual	Last Year	Fav. (Unfav.) Variance	%	Actual	Last Year	Fav. (Unfav.) Variance	%
Contributions	\$ 112,269	\$ 130,614	\$ (18,345)	-14.0%	\$ 112,269	\$ 130,614	\$ (18,345)	-14.0%
Expenses								
Pastoral Ministry	\$ 24,094	\$ 29,008	\$ 4,914	-16.9%	\$ 24,094	\$ 29,008	\$ 4,914	-16.9%
Benevolence Ministry	\$ 14,919	\$ 13,061	\$ (1,858)	14.2%	\$ 14,919	\$ 13,061	\$ (1,858)	14.2%
Music Ministry	\$ 13,492	\$ 13,709	\$ 217	-1.6%	\$ 13,492	\$ 13,709	\$ 217	-1.6%
Faith Formation Ministry	\$ 17,112	\$ 19,203	\$ 2,091	-10.9%	\$ 17,112	\$ 19,203	\$ 2,091	-10.9%
Life Support Ministry	\$ 2,303	\$ 5,708	\$ 3,405	-59.7%	\$ 2,303	\$ 5,708	\$ 3,405	-59.7%
Communication Support	\$ 5,307	\$ 5,610	\$ 303	-5.4%	\$ 5,307	\$ 5,610	\$ 303	-5.4%
Administration Support	\$ 32,770	\$ 29,654	\$ (3,116)	10.5%	\$ 32,770	\$ 29,654	\$ (3,116)	10.5%
Facilities Support	\$ 22,138	\$ 29,471	\$ 7,333	-24.9%	\$ 22,138	\$ 29,471	\$ 7,333	-24.9%
Debt Service	\$ 13,038	\$ 21,554	\$ 8,516	-39.5%	\$ 13,038	\$ 21,554	\$ 8,516	-39.5%
Operating Expenses	\$ 145,174	\$ 166,978	\$ 21,804	-13.1%	\$ 145,174	\$ 166,978	\$ 21,804	-13.1%
Operating Gain (Loss)	\$ (32,905)	\$ (36,364)	\$ 3,459		\$ (32,905)	\$ (36,364)	\$ 3,459	
Capital Expenditures	\$ 28,028	\$ 12,837	\$ (15,191)	118.3%	\$ 28,028	\$ 12,837	\$ (15,191)	118.3%
Net Gain (Loss)	\$ (60,933)	\$ (49,201)	\$ (11,732)		\$ (60,933)	\$ (49,201)	\$ (11,732)	

Bethany Lutheran Church
Total Cash
Budgeted Financial Statement for Period 01 July 8.33%

Fund	Ending 30-Jun-09	Net Incr. (Decr.) 31-Jul-09	Ending 31-Jul-09
General Fund	\$ (65,613)	\$ (63,200)	\$ (128,813)
Temporary Restricted Fund	\$ 424,629	\$ 29,958	\$ 454,587
Memorial Garden Fund	\$ 62,775	\$ (5,375)	\$ 57,400
MOPS Fund	\$ 2,754	\$ -	\$ 2,754
BECC	\$ 186,637	\$ (6,085)	\$ 180,552
BECC - Temp Restricted	\$ 102,391	\$ 285	\$ 102,676
Agency Fund	\$ 2,174	\$ 387	\$ 2,561
Total Cash	\$ 715,747	\$ (44,030)	\$ 671,717