

Bethany Lutheran Church
Council Report

1. Reported By: Joel Halvorson
2. Organization: Bethany Lutheran Church
3. Date: November 9, 2009
4. Report Purpose and Scope:
Treasurer's Report for October
5. Summary for Council:
6. RED LIGHT
7. - General Fund giving for the month of October was \$35k behind budget - \$124k actual versus \$159k budgeted.
8. - Disbursements (excluding capital expenditures/FC savings) for the month were \$147k which was slightly greater than budgeted disbursements (\$146k).
9. - Operating loss for the month was nearly \$23k versus a budgeted gain of \$13k. Including the capital expenditures, the net loss for the month was nearly \$52k compared to a budgeted loss of \$15k.
10. - Total operating expenses less benevolence and principal/interest was \$119k for the period versus the \$114k budgeted for the month.
11. - Cash flow for the General Fund decreased by \$81k (which included an extra pay period).
12. - Compared to last year, we received \$23k less in contributions while operating expenses were \$25k less than last year. Including capital expenditures, our net loss for this year was \$17k greater than last year (\$52k net loss in 2009 versus \$35k net loss in 2008).
- 13.
14. Year-to-date results
15. - General Fund giving for the year is \$536k which is \$78k less than budget of \$614k.
16. - Disbursements (excluding capital expenditures/FC savings) through September are less than budget by \$23k. Operating loss for the year is \$42k versus a budgeted gain of \$14k. Including the capital expenditures/FC savings, the net loss for the year is \$155k compared to a budgeted loss of \$99k.
17. - Total operating expenses less benevolence and principal/interest is \$114.5k/month (on average) for the first four months versus \$118k/month budgeted.
18. - Cash flow for the year in the General Fund has decreased by \$174k during the first four months of the budget year.
 - Compared to last year, our contributions are \$50k less than last year and our operating expenses have decreased by \$84k. Our total expenses (including capital expenditures/FC savings) have decreased by \$15k. Our net financial position has decreased by \$36k compared to last year at this same time.
19. Detailed Plans or Next Steps:
Financial review planned for the November Council meeting.

Bethany Lutheran Church
Treasurer's Report
Budgeted Financial Statement for Period 04 October 33.33%

	Month			Year-to-Date		
	Actual	Budget	Fav. (Unfav.) Variance %	Actual	Budget	Fav. (Unfav.) Variance %
Contributions	\$ 124,356	\$ 159,435	\$ (35,079) -22.0%	\$ 535,705	\$ 614,070	\$ (78,366) -12.8%
Expenses						
Pastoral Ministry	\$ 24,823	\$ 25,962	\$ 1,138 -4.4%	\$ 100,417	\$ 103,712	\$ 3,294 -3.2%
[1] Benevolence Ministry	\$ 16,127	\$ 19,635	\$ 3,508 -17.9%	\$ 68,338	\$ 76,174	\$ 7,836 -10.3%
[2] Music Ministry	\$ 17,822	\$ 13,366	\$ (4,456) 33.3%	\$ 57,933	\$ 59,142	\$ 1,209 -2.0%
Faith Formation Ministry	\$ 11,611	\$ 11,326	\$ (285) 2.5%	\$ 41,608	\$ 49,813	\$ 8,204 -16.5%
Life Support Ministry	\$ 1,548	\$ 1,650	\$ 102 -6.2%	\$ 5,207	\$ 9,315	\$ 4,108 -44.1%
Communication Support	\$ 6,049	\$ 6,501	\$ 453 -7.0%	\$ 23,846	\$ 24,981	\$ 1,135 -4.5%
[3] Administration Support	\$ 30,419	\$ 32,634	\$ 2,215 -6.8%	\$ 125,051	\$ 125,760	\$ 710 -0.6%
[4] Facilities Support	\$ 26,636	\$ 22,321	\$ (4,316) 19.3%	\$ 103,968	\$ 99,543	\$ (4,426) 4.4%
[5] Debt Service	\$ 11,908	\$ 12,916	\$ 1,008 -7.8%	\$ 50,901	\$ 51,909	\$ 1,008 -1.9%
Operating Expenses	\$ 146,943	\$ 146,311	\$ (632) 0.4%	\$ 577,269	\$ 600,348	\$ 23,079 -3.8%
Operating Gain (Loss)	\$ (22,587)	\$ 13,124	\$ (35,711)	\$ (41,565)	\$ 13,722	\$ (55,287)
Capital Expenditures	\$ 29,171	\$ 28,164	\$ (1,008) 3.6%	\$ 113,390	\$ 112,382	\$ (1,008) 0.9%
Net Gain (Loss)	\$ (51,759)	\$ (15,040)	\$ (36,719)	\$ (154,955)	\$ (98,660)	\$ (56,295)

- [1] Under for month/YTD; allocation amount based on receipts + 6-month deferral amounts
- [2] Over for month re: final payment to KE (OK YTD)
- [3] Under month re: timing difference re: audit
- [4] Over for month re: Xcel/custodial supplies/lightbulb purchase
- [5] Under for month re: reduced loan payment following 9/15/09 prepayment and reamortization

Bethany Lutheran Church
Treasurer's Report

Budgeted Financial Statement for Period 04 October 33.33%

Year-to-Date	
Actual	Last Year

Month		Fav. (Unfav.) Variance
Actual	Last Year	

Contributions	\$ 535,705	\$ 586,078	\$ (50,374)
Expenses			
Pastoral Ministry	\$ 100,417	\$ 112,590	\$ 12,173
Benevolence Ministry	\$ 68,338	\$ 58,607	\$ (9,731)
Music Ministry	\$ 57,933	\$ 60,004	\$ 2,071
Faith Formation Ministry	\$ 41,608	\$ 68,304	\$ 26,696
Life Support Ministry	\$ 5,207	\$ 23,108	\$ 17,901
Communication Support	\$ 23,846	\$ 24,269	\$ 423
Administration Support	\$ 125,051	\$ 113,889	\$ (11,162)
Facilities Support	\$ 103,968	\$ 114,210	\$ 10,242
Debt Service	\$ 50,901	\$ 85,936	\$ 35,035
Operating Expenses	\$ 577,269	\$ 660,917	\$ 83,648

Operating Gain (Loss)	\$ (41,565)	\$ (74,839)	\$ 33,274
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Capital Expenditures	\$ 113,390	\$ 44,273	\$ (69,117)
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Net Gain (Loss)	\$ (154,955)	\$ (119,112)	\$ (35,843)
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\$ 690,660 \$ 705,190

Bethany Lutheran Church

Total Cash

Budgeted Financial Statement for Period 04 October 33.33%

Ending	Net Incr.	Ending
30-Sep-09	(Decr.)	31-Oct-09

Fund			
General Fund	\$ (158,374)	\$ (80,931)	\$ (239,305)
Temporary Restricted Fund	\$ 256,971	\$ 226,135	\$ 483,106
Memorial Garden Fund	\$ 61,325	\$ (1,294)	\$ 60,031
MOPS Fund	\$ 3,529	\$ (901)	\$ 2,629
BECC	\$ 177,229	\$ (11,175)	\$ 166,054
BECC - Temp Restricted	\$ 93,050	\$ 2,622	\$ 95,671
Agency Fund	\$ 4,635	\$ (550)	\$ 4,085
Total Cash	\$ 438,364	\$ 133,906	\$ 572,271