

## Challenging Times, Challenging Budget

During this challenging time, the process for developing the annual church budget has been unlike any other that I have participated in at Bethany. The series of three Town Hall meetings has been very helpful in disseminating accurate information as well as receiving constructive input from so many dedicated Bethany members. Thank you to those who chose to participate in these meetings. In addition, the Council has been more engaged than ever to ensure that they're fulfilling their fiduciary responsibility for Bethany while making very difficult decisions.

	<b>Actual 2006</b>	<b>Actual 2007</b>	<b>Actual 2008</b>	<b>Budget 2009/10</b>
<b>Contributions</b>				
Member contributions	\$2,054,275	\$2,162,533	\$2,089,685	\$2,100,000
Year-end adjustments	\$10,716	\$10,676	\$28,551	\$0
Total	\$2,064,991	\$2,173,209	\$2,118,236	\$2,100,000
<b>Expenses</b>				
Personnel expenses	\$1,121,599	\$1,161,360	\$1,224,151	\$984,935
Program expenses	\$353,684	\$335,969	\$365,005	\$363,965
Benevolence	\$205,462	\$215,992	\$208,596	\$258,000
Interest payments	\$286,795	\$217,765	\$199,130	\$147,126
FC Savings Funds	\$0	\$0	\$0	\$159,939
<i>Debt reduction*</i>				\$0
<i>Property</i>				\$95,963
<i>Program</i>				\$47,982
<i>Outreach</i>				\$15,994
Total	\$1,967,541	\$1,931,086	\$1,996,882	\$1,913,965
<b>Operating Income</b>	\$97,450	\$242,123	\$121,354	\$186,035
Capital Expenditures	\$35,027	\$40,574	\$17,304	\$10,888
Debt Reduction	\$67,420	\$189,307	\$104,050	\$175,147
<b>Net Income</b>	-\$4,997	\$12,242	\$0	\$0

\* FC savings allocated to debt reduction is included below

As you can see from this table, 2007 was a great year for Bethany. We were able to not only balance the budget, but also provide some surplus. If we would have been able to continue with low to moderate growth in our giving from 2007 forward, our situation in this budget period would be very different. Unfortunately, this has not been the case and, as the table shows, the severe reduction in personnel expense has been the greatest challenge for the 2009/10 budget. Thank you for your prayers and support of our leadership as we move forward.

## Facility Use Revenue in 2008

Bethany is blessed to have a beautiful, multi-purpose facility in a "choice" location that provides a tremendous asset for our programs at Bethany as well as others in the community. The list of outside groups that used the facility in 2008 is provided below along with a sub-total of the fees/donations received for each of the three primary groups: general use (meetings), music (lessons/recitals) and Festival of Faith (concerts/rehearsals).

<b>General Use Groups:</b>	<b>Music Groups:</b>
12 Step Groups	Lessons/Recitals - Various
American Needlepoint Guild	Colo. Ass'n of Choir Dir.of America
Family Events	Denver Suzuki Strings
Central City Opera House Ass'n.	Denver Talent Education
Cherry Pointe Homeowners Ass'n.	Denver Youth Artists
Chess Academy of Denver	Young Musicians Foundation
Colorado MST Support Services	<b>Fees/donations: \$12,750</b>
Columbine Chapter ANG	
DeBaca Martial Arts	<b>Festival of Faith Groups:</b>
Denver Reciprocity PEO	American Guild of Organists
Embroidery Guild of America	Arapahoe Philharmonic Orchestra
Emily Aranow library	Ars Nova
Energy Outreach Colorado	Baroque Chamber Orchestra
Ethiopian Community	BCOC/St Martins
First Church of Nazarene	Blazing Pianos
Home Instead Senior Care	Canto Deo
Int'l Dyslexia Ass'n	Cherry Creek Chorale
Listen Foundation	Colo Womens Chorale
Metro State MST	Colo. Korean Chorus
NACBA	Colorado Choir
National Charity League	Colorado Chorale
National Multiple Schlerosis Society	Denver Brass
Office of Alternate Defense Counsel	Denver Chamber Choir
Our Saviours Lutheran Church	Grandview High School
Parents of Child Suicide	Kantorei
St Andrews Facilities Team	Musicians' Society of Denver
St. Mary's Academy	Peter Mayer
Sunrise Sr. Living Ctr.	Rocky Mountain Children's Choir
Synergy	Smoky Hill High School
Town Hall Lecture	St. Martin
Weddings	St Olaf Orchestra
<b>Fees/donations: \$14,748</b>	<b>Fees/donations: \$17,080</b>