

Bethany Lutheran Church Council Report

1. Reported By: Joel Halvorson
2. Organization: Bethany Lutheran Church
3. Date: June 9, 2011
4. Report Purpose and Scope:
Financial Report for May 2011 - Period 11

5. Summary for Council:

GREEN LIGHT

- General Fund giving for the month of May was \$6k greater than budget.
- Disbursements (excluding capital expenditures/FC savings) for the month were \$133k which was \$3k less than budget.
- Operating gain for the month was \$23k versus a budgeted gain of \$14k. Including the capital expenditures, the net loss for the month was \$5k compared to a budgeted loss of \$13k.
- Total operating expenses less benevolence and principal/interest was \$110k for the period versus the \$113k budgeted for the month.
- Cash flow for the General Fund decreased by \$44k due to Ecuador mission trip payment in May..
- Compared to last year, we received nearly \$3k less in member contributions while operating expenses were \$1k more than last year. Including capital expenditures, our net loss for this May was \$5k which was the same as in 2010.

Fiscal year-to-date results

- General Fund giving for the year is \$1,773k which is \$35k less than budget of \$1,808k.
- Disbursements (excluding capital expenditures/FC savings) through May are less than budget by \$29k. Operating gain for the year is \$308k versus a budgeted gain of \$313k. Including the capital expenditures/FC savings, the net gain for the year is \$2k compared to a budgeted gain of \$12k.
- Total operating expenses less benevolence and principal/interest is \$108k/month (on average) for the fiscal year versus \$110k/month budgeted.
- Cash flow for the year in the General Fund has decreased by nearly \$58k during the fiscal year.
- Compared to last year, our contributions are nearly \$42k less than last year (which includes the \$69k transfer from the Bequest Fund) and our operating expenses have decreased by \$85k. Our total expenses (including capital expenditures/FC savings) have decreased by \$108k. Our net financial position has increased by nearly \$66k compared to last year at this same time (including the Bequest Fund adjustment last year).

BECC results

- Not yet available.

6. Detailed Plans or Next Steps:
None at this time.

Bethany Lutheran Church
Treasurer's Report

Budgeted Financial Statement for Period 11 May 91.67%

	Month			Year-to-Date		
	Actual	Budget	Fav. (Unfav.) Variance %	Actual	Budget	Fav. (Unfav.) Variance %
Contributions	\$ 155,629	\$ 149,273	\$ 6,356 4.3%	\$ 1,773,383	\$ 1,807,670	\$ (34,287) -1.9%
Expenses						
[1] Pastoral Ministry	\$ 26,469	\$ 24,867	\$ (1,603) 6.4%	\$ 251,545	\$ 259,397	\$ 7,852 -3.0%
Benevolence Ministry	\$ 15,563	\$ 14,927	\$ (636) 4.3%	\$ 177,338	\$ 180,768	\$ 3,430 -1.9%
[2] Music Ministry	\$ 11,794	\$ 9,577	\$ (2,217) 23.1%	\$ 127,084	\$ 117,412	\$ (9,671) 8.2%
[3] Faith Formation Ministry	\$ 9,840	\$ 16,353	\$ 6,512 -39.8%	\$ 122,029	\$ 126,021	\$ 3,992 -3.2%
[4] Life Support Ministry	\$ 1,318	\$ 2,375	\$ 1,057 -44.5%	\$ 32,494	\$ 29,050	\$ (3,444) 11.9%
[5] Communication Support	\$ 8,769	\$ 6,349	\$ (2,420) 38.1%	\$ 74,245	\$ 73,489	\$ (756) 1.0%
Administration Support	\$ 29,748	\$ 29,146	\$ (602) 2.1%	\$ 334,734	\$ 336,530	\$ 1,796 -0.5%
[6] Facilities Support	\$ 21,548	\$ 23,994	\$ 2,446 -10.2%	\$ 249,968	\$ 270,705	\$ 20,736 -7.7%
Debt Service	\$ 7,942	\$ 8,024	\$ 82 -1.0%	\$ 96,425	\$ 101,084	\$ 4,658 -4.6%
Operating Expenses	\$ 132,992	\$ 135,611	\$ 2,619 -1.9%	\$ 1,465,863	\$ 1,494,456	\$ 28,593 -1.9%
Operating Gain (Loss)	\$ 22,637	\$ 13,662	\$ 8,975	\$ 307,520	\$ 313,214	\$ (5,694)
Capital Expenditures	\$ 27,566	\$ 26,712	\$ (854) 3.2%	\$ 305,190	\$ 301,306	\$ (3,884) 1.3%
Net Gain (Loss)	\$ (4,929)	\$ (13,050)	\$ 8,121	\$ 2,330	\$ 11,907	\$ (9,578)

Notes:

- [1] Over for the month re: Worship Supplies - Easter (CEAVCO timing)
- [2] Over for the month and YTD re: salaries/salaries - supplemental/payroll taxes
- [3] Under for the month re: Family Retreat revenue timing
- [4] Under for the month re: Servery Food & Supplies but over YTD
- [5] Over for the month re: Bulletins - Special Services / Over YTD re: advertising
- [6] Under for the month re: Equipment Maint / Furnishing & Equipment

Bethany Lutheran Church
Treasurer's Report

Budgeted Financial Statement for Period 11 May 91.67%

	Month			Year-to-Date		
	Actual	Last Year	Fav. (Unfav.) Variance	Actual	Last Year	Fav. (Unfav.) Variance
Contributions	\$ 155,629	\$ 158,114	\$ (2,485)	\$ 1,773,383	\$ 1,815,583	\$ (42,200)
Expenses						
Pastoral Ministry	\$ 26,469	\$ 19,347	\$ (7,122)	\$ 251,545	\$ 275,987	\$ 24,442
Benevolence Ministry	\$ 15,563	\$ 19,502	\$ 3,939	\$ 177,338	\$ 215,260	\$ 37,922
Music Ministry	\$ 11,794	\$ 6,987	\$ (4,807)	\$ 127,084	\$ 120,904	\$ (6,179)
Faith Formation Ministry	\$ 9,840	\$ 12,390	\$ 2,549	\$ 122,029	\$ 115,231	\$ (6,798)
Life Support Ministry	\$ 1,318	\$ 2,773	\$ 1,455	\$ 32,494	\$ 28,211	\$ (4,282)
Communication Support	\$ 8,769	\$ 7,943	\$ (826)	\$ 74,245	\$ 72,492	\$ (1,753)
Administration Support	\$ 29,748	\$ 27,122	\$ (2,626)	\$ 334,734	\$ 326,354	\$ (8,380)
Facilities Support	\$ 21,548	\$ 25,668	\$ 4,121	\$ 249,968	\$ 272,615	\$ 22,647
Debt Service	\$ 7,942	\$ 9,896	\$ 1,954	\$ 96,425	\$ 124,076	\$ 27,651
Operating Expenses	\$ 132,992	\$ 131,629	\$ (1,363)	\$ 1,465,863	\$ 1,551,131	\$ 85,268
Operating Gain (Loss)	\$ 22,637	\$ 26,485	\$ (3,848)	\$ 307,520	\$ 264,453	\$ 43,067
Capital Expenditures	\$ 27,566	\$ 31,217	\$ 3,651	\$ 305,190	\$ 327,911	\$ 22,721
Net Gain (Loss)	\$ (4,929)	\$ (4,732)	\$ (197)	\$ 2,330	\$ (63,458)	\$ 65,788

Bethany Lutheran Church

Total Cash

Budgeted Financial Statement for Period 11 May 91.67%

Fund	Ending 30-Apr-11	Net Incr. (Decr.) 31-May-11	Ending 31-May-11
General Fund	\$ (73,097)	\$ (43,511)	\$ (116,609)
Temporary Restricted Fund	\$ 453,250	\$ 9,469	\$ 462,719
Memorial Garden Fund	\$ 73,031	\$ 2,325	\$ 75,356
MOPS Fund	\$ 6,159	\$ (142)	\$ 6,017
Festival of Faith Fund	\$ (20,027)	\$ (4,315)	\$ (24,342)
BECC	\$ 150,735	\$ 11,068	\$ 161,804
BECC - Temp Restricted	\$ 86,584	\$ (1,276)	\$ 85,308
Agency Fund	\$ 2,455	\$ (255)	\$ 2,200

Total Cash

\$ 679,091

\$ (26,638)

\$ 652,452

Cash Position as of May 31, 2011

Undesignated	\$258,218.55
Property	\$59,922.29
Programs	\$36,940.50
Outreach	\$21,315.84
Youth	\$6,344.08
Music	\$11,573.74
Total - Council Discretion	\$394,315.00
Total - Restricted	\$255,917.12
Grand Total	\$652,452.38